

Bastion Advisory's Market Snapshot

Date

2026/07/27 09:25

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	16.6762	16.8373	16.8373	16.8373	17.1853	18.2175	
		16.3964	16.1997	16.1997	15.7379	15.7379	
		63%	75%	75%	65%	38%	
EUR USD	1.1407	1.1414	1.1463	1.1463	1.2041	1.2041	
		1.1370	1.1370	1.1370	1.1358	1.1358	
		84%	40%	40%	7%	7%	
EUR ZAR	19.0219	19.1398	19.1398	19.1398	19.7439	21.0456	
		18.7094	18.5347	18.5347	18.5347	18.5347	
		73%	81%	81%	40%	19%	
GBP USD	1.3343	1.3431	1.3540	1.3540	1.3849	1.3849	
		1.3315	1.3275	1.3200	1.3168	1.3021	
		24%	26%	42%	26%	39%	
AUD ZAR	11.6872	11.7580	11.7580	11.7580	12.0362	12.0362	
		11.4721	11.2544	11.2544	10.9429	10.9429	
		75%	86%	86%	68%	68%	
GBP ZAR	22.2505	22.4332	22.4332	22.4332	22.8181	24.0573	
		21.9337	21.6723	21.6723	21.4858	21.4858	
		63%	76%	76%	57%	30%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	7.000	7.050	7.050	7.050	7.050	7.267	
		7.000	7.000	6.992	6.625	6.625	
		0%	0%	14%	88%	58%	
Repo Rate	7.00	7.00	7.00	7.00	7.00	7.25	
		7.00	7.00	7.00	6.75	6.75	
		0%	0%	0%	100%	50%	
R2035	8.579	8.817	8.817	8.817	9.245	9.961	
		8.532	8.173	8.172	7.798	7.798	
		16%	63%	63%	54%	36%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZARONIA 2Y Swap	7.515	7.760	7.760	7.760	7.760	7.760	
		7.515	7.279	7.275	6.220	6.220	
		0%	49%	49%	84%	84%	
ZARONIA 3Y Swap	7.525	7.815	7.815	7.815	7.815	7.815	
		7.521	7.247	7.247	6.230	6.230	
		1%	49%	49%	82%	82%	
ZARONIA 5Y Swap	7.734	7.976	7.976	7.976	7.976	7.976	
		7.669	7.332	7.325	6.435	6.435	
		21%	62%	63%	84%	84%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	90.16	100.69	100.69	100.69	118.35	118.35	
		89.22	71.57	71.57	59.96	58.92	
		8%	64%	64%	52%	53%	
Gold	4,104.10	4,130.25	4,176.94	4,176.94	5,417.21	5,417.21	
		4,008.03	3,976.50	3,976.50	3,976.50	3,275.18	
		79%	64%	64%	9%	39%	
Platinum	1,646.23	1,646.23	1,678.56	1,678.56	2,778.60	2,778.60	
		1,592.00	1,579.86	1,552.52	1,552.52	1,292.05	
		100%	67%	74%	8%	24%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	110,714.30	110,714.30	111,507.30	111,507.30	128,455.70	128,455.70	
		108,335.00	108,335.00	108,335.00	108,335.00	96,799.66	
		100%	75%	75%	12%	44%	
DOW JONES	51,947.25	52,224.64	53,055.91	53,055.91	53,055.91	53,055.91	
		51,711.65	51,711.65	51,711.65	45,166.64	43,588.58	
		46%	18%	18%	86%	88%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	16.6762	16.8373 16.3964 63%	16.8373 16.1997 75%	16.8373 16.1997 75%	17.1853 15.7379 65%	18.2175 15.7379 38%	
EUR ZAR	19.0219	19.1398 18.7094 73%	19.1398 18.5347 81%	19.1398 18.5347 81%	19.7439 18.5347 40%	21.0456 18.5347 19%	
GBP ZAR	22.2505	22.4332 21.9337 63%	22.4332 21.6723 76%	22.4332 21.6723 76%	22.8181 21.4858 57%	24.0573 21.4858 30%	
3M JIBAR	7.0000	7.050 7.000 0%	7.050 7.000 0%	7.050 6.992 14%	7.050 6.625 88%	7.267 6.625 58%	
Repo Rate	7.0000	7.000 7.000 0%	7.000 7.000 0%	7.000 7.000 0%	7.000 6.750 100%	7.250 6.750 50%	
ZARONIA	6.8560	6.861 6.853 38%	6.861 6.849 58%	6.872 6.849 30%	6.872 6.588 94%	7.111 6.588 51%	
R2035	8.5790	8.817 8.532 16%	8.817 8.173 63%	8.817 8.172 63%	9.245 7.798 54%	9.961 7.798 36%	
1X4 FRA	7.0000	7.285 7.000 0%	7.285 7.000 0%	7.285 7.000 0%	7.285 6.555 61%	7.285 6.555 61%	
3X6 FRA	7.2881	7.498 7.288 0%	7.498 7.257 13%	7.498 7.240 19%	7.498 6.480 79%	7.498 6.480 79%	
6X9 FRA	7.5475	7.773 7.548 0%	7.773 7.368 44%	7.773 7.298 53%	7.773 6.255 85%	7.773 6.255 85%	
9X12 FRA	7.6274	7.921 7.591 11%	7.921 7.345 49%	7.921 7.334 50%	7.921 6.135 84%	7.921 6.135 84%	
12X15 FRA	7.5920	7.895 7.556 11%	7.895 7.262 52%	7.895 7.262 52%	7.895 6.073 83%	7.895 6.073 83%	
15X18 FRA	7.5450	7.868 7.520 7%	7.868 7.205 51%	7.868 7.205 51%	7.868 6.055 82%	7.868 6.055 82%	
18X21 FRA	7.4950	7.808 7.465 9%	7.808 7.133 54%	7.808 7.133 54%	7.808 6.065 82%	7.808 6.065 82%	
21X24 FRA	7.4450	7.753 7.412 10%	7.753 7.053 56%	7.753 7.053 56%	7.753 6.090 81%	7.753 6.090 81%	
1yr Swap	7.3600	7.525 7.360 0%	7.525 7.243 42%	7.525 7.218 46%	7.525 6.390 85%	7.525 6.390 85%	
2yr Swap	7.4400	7.680 7.440 0%	7.680 7.210 49%	7.680 7.210 49%	7.680 6.235 83%	7.680 6.235 83%	
3yr Swap	7.4800	7.750 7.455 8%	7.750 7.190 52%	7.750 7.190 52%	7.750 6.240 82%	7.750 6.240 82%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

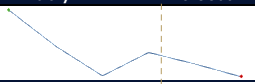
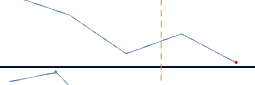
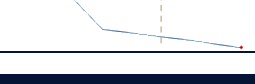
The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

Date

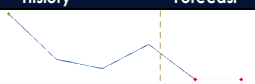
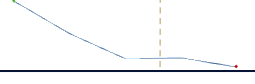
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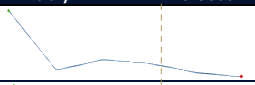
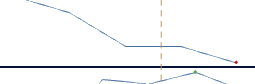
South Africa Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	5.9100	4.4300	3.2200	4.2000	3.7000	3.2000		
Central Bank Rate (EoY)	8.2500	7.7500	6.7500	7.2500	6.5000	TBC		
USDZAR	18.3621	18.8432	16.5611	16.3000	16.0000	15.7000		

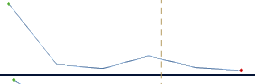
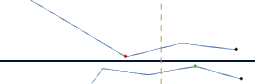
United States Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	4.1400	2.9500	2.6900	3.3300	2.4000	2.4000		
Central Bank Rate (EoY)	5.5000	4.5000	3.7500	3.7700	3.5000	TBC		

United Kingdom Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	7.3800	2.5300	3.3800	3.1000	2.4000	2.0000		
Central Bank Rate (EoY)	5.2500	4.7500	3.7500	3.7500	3.2500	TBC		
GBPUSD	1.2731	1.2516	1.3475	1.3400	1.3600	1.3300		

Eurozone Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	5.4600	2.3700	2.1300	2.7700	2.2000	2.0000		
Central Bank Rate (EoY)	4.0000	3.0000	2.0000	2.4200	2.2200	TBC		
EURUSD	1.1039	1.0354	1.1746	1.1600	1.1800	1.1500		

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