

Bastion Advisory's Market Snapshot

Date 2026/07/20 09:20

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	16.5443	16.5443	16.5443	16.5633	17.1853	18.2175	
		16.3251	16.1997	16.1997	15.7379	15.7379	
		100%	100%	95%	56%	33%	
EUR USD	1.1439	1.1463	1.1463	1.1471	1.2041	1.2041	
		1.1381	1.1377	1.1358	1.1358	1.1358	
		71%	72%	72%	12%	12%	
EUR ZAR	18.926	18.926	18.926	18.926	19.7439	21.0456	
		18.7031	18.5347	18.5347	18.5347	18.5347	
		100%	100%	100%	32%	16%	
GBP USD	1.3466	1.3540	1.3540	1.3540	1.3849	1.3849	
		1.3348	1.3275	1.3168	1.3168	1.3021	
		61%	72%	80%	44%	54%	
AUD ZAR	11.5647	11.5647	11.5647	11.5647	12.0362	12.0362	
		11.3918	11.2544	11.2544	10.9429	10.9429	
		100%	100%	100%	57%	57%	
GBP ZAR	22.2785	22.2785	22.2785	22.2785	22.8181	24.0573	
		21.9279	21.6723	21.6723	21.4858	21.4858	
		100%	100%	100%	59%	31%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	7.017	7.017	7.017	7.017	7.017	7.275	
		7.008	7.000	6.992	6.625	6.625	
		100%	100%	100%	100%	60%	
Repo Rate	7.00	7.00	7.00	7.00	7.00	7.25	
		7.00	7.00	7.00	6.75	6.75	
		0%	0%	0%	100%	50%	
R2035	102.115	103.318	104.248	104.259	106.870	106.870	
		102.114	102.114	102.114	97.766	93.340	
		0%	0%	0%	48%	65%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZARONIA 2Y Swap	7.466	7.480	7.480	7.480	7.720	7.720	
		7.315	7.279	7.270	6.220	6.220	
		92%	93%	93%	83%	83%	
ZARONIA 3Y Swap	7.505	7.505	7.505	7.505	7.765	7.765	
		7.320	7.247	7.245	6.230	6.230	
		100%	100%	100%	83%	83%	
ZARONIA 5Y Swap	7.640	7.640	7.640	7.640	7.924	7.924	
		7.445	7.332	7.316	6.435	6.435	
		100%	100%	100%	81%	81%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	90.80	90.80	90.80	90.80	118.35	118.35	
		83.30	71.57	71.57	59.96	58.92	
		100%	100%	100%	53%	54%	
Gold	4,008.68	4,060.55	4,176.94	4,190.06	5,417.21	5,417.21	
		3,976.50	3,976.50	3,976.50	3,976.50	3,275.18	
		38%	16%	15%	2%	34%	
Platinum	1,589.61	1,678.56	1,678.56	1,681.84	2,778.60	2,778.60	
		1,589.61	1,579.86	1,552.52	1,552.52	1,292.05	
		0%	10%	29%	3%	20%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	109,569.90	110,572.90	111,507.30	114,997.70	128,455.70	128,455.70	
		109,569.90	108,349.40	108,349.40	108,349.40	96,799.66	
		0%	39%	18%	6%	40%	
DOW JONES	52,146.42	52,658.64	53,055.91	53,055.91	53,055.91	53,055.91	
		52,146.42	52,146.42	51,492.55	45,166.64	43,588.58	
		0%	0%	42%	88%	90%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	16.5443	16.5443 100%	16.5443 100%	16.5633 95%	17.1853 56%	18.2175 33%	
EUR ZAR	18.9260	18.9260 100%	18.9260 100%	18.9260 100%	19.7439 32%	21.0456 16%	
GBP ZAR	22.2785	22.2785 100%	22.2785 100%	22.2785 100%	22.8181 59%	24.0573 31%	
3M JIBAR	7.0170	7.017 100%	7.017 100%	7.017 100%	7.017 100%	7.275 60%	
Repo Rate	7.0000	7.000 0%	7.000 0%	7.000 0%	7.000 100%	7.250 50%	
ZARONIA	6.8530	6.861 20%	6.861 33%	6.872 17%	6.872 93%	7.111 51%	
R2035	102.1150	103.318 0%	104.248 0%	104.259 0%	106.870 48%	106.870 65%	
1X4 FRA	7.2145	7.215 98%	7.220 89%	7.220 97%	7.220 99%	7.220 99%	
3X6 FRA	7.3581	7.358 100%	7.358 100%	7.358 100%	7.470 89%	7.470 89%	
6X9 FRA	7.5325	7.533 100%	7.533 100%	7.533 100%	7.746 86%	7.746 86%	
9X12 FRA	7.5760	7.576 100%	7.576 100%	7.576 100%	7.865 83%	7.865 83%	
12X15 FRA	7.5407	7.541 100%	7.541 100%	7.541 100%	7.853 82%	7.853 82%	
15X18 FRA	7.5033	7.503 100%	7.503 100%	7.503 100%	7.850 81%	7.850 81%	
18X21 FRA	7.4500	7.450 100%	7.450 100%	7.450 100%	7.777 81%	7.777 81%	
21X24 FRA	7.3950	7.395 100%	7.395 100%	7.395 100%	7.723 80%	7.723 80%	
1yr Swap	7.3675	7.368 100%	7.368 100%	7.368 100%	7.469 91%	7.469 91%	
2yr Swap	7.4100	7.419 94%	7.419 96%	7.419 96%	7.638 84%	7.638 84%	
3yr Swap	7.4275	7.428 100%	7.428 100%	7.428 100%	7.668 83%	7.668 83%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

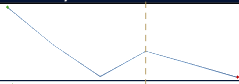
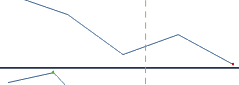
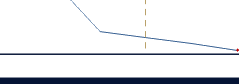
The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

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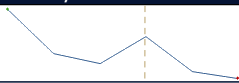
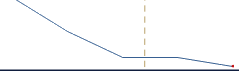
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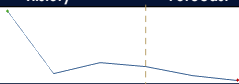
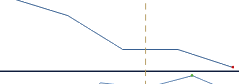
South Africa Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	5.9100	4.4300	3.2200	4.2000	3.7000	3.2000		
Central Bank Rate (EoY)	8.2500	7.7500	6.7500	7.2500	6.5000	TBC		
USDZAR	18.3621	18.8432	16.5611	16.2800	16.0000	15.7000		

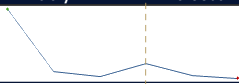
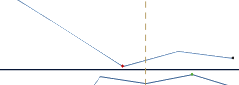
United States Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	4.1400	2.9500	2.6900	3.4000	2.4900	2.3000		
Central Bank Rate (EoY)	5.5000	4.5000	3.7500	3.7600	3.5100	TBC		

United Kingdom Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	7.3800	2.5300	3.3800	3.1000	2.4000	2.0000		
Central Bank Rate (EoY)	5.2500	4.7500	3.7500	3.7500	3.2500	TBC		
GBPUSD	1.2731	1.2516	1.3475	1.3400	1.3600	1.3300		

Eurozone Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	5.4600	2.3700	2.1300	2.8000	2.2000	2.0500		
Central Bank Rate (EoY)	4.0000	3.0000	2.0000	2.4200	2.2200	TBC		
EURUSD	1.1039	1.0354	1.1746	1.1600	1.1800	1.1500		

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