

Bastion Advisory's Market Snapshot

Date 2026/05/25 09:03

BASTION

ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	16.3498	16.7049 16.3498 0%	16.7992 16.3498 0%	16.8306 16.3498 0%	17.1853 15.7379 42%	18.2175 15.7379 25%	
EUR USD	1.1640	1.1656 1.1603 70%	1.1787 1.1603 20%	1.1787 1.1603 20%	1.2041 1.1417 36%	1.2041 1.1292 46%	
EUR ZAR	19.0316	19.3847 19.0316 0%	19.6487 19.0316 0%	19.6519 19.0316 0%	19.7439 18.7156 31%	21.0456 18.7156 14%	
GBP USD	1.3482	1.3482 1.3395 100%	1.3631 1.3326 51%	1.3631 1.3326 51%	1.3849 1.3186 45%	1.3849 1.3021 56%	
AUD ZAR	11.7188	11.8752 11.7188 0%	12.0362 11.7188 0%	12.0362 11.7188 0%	12.0362 10.9429 71%	12.0362 10.9429 71%	
GBP ZAR	22.0423	22.3793 22.0423 0%	22.7381 22.0423 0%	22.7381 22.0423 0%	22.8181 21.4858 42%	24.4954 21.4858 18%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.808	6.808 6.800 100%	6.808 6.775 100%	6.808 6.767 100%	6.808 6.625 100%	7.492 6.625 21%	
Repo Rate	6.75	6.75 6.75 0%	6.75 6.75 0%	6.75 6.75 0%	6.75 6.75 0%	7.50 6.75 0%	
R2035	8.665	8.908 8.665 0%	8.908 8.547 33%	8.908 8.534 35%	9.239 7.808 60%	10.535 7.808 31%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	7.450	7.604 7.450 0%	7.604 7.266 55%	7.604 7.091 70%	7.604 6.235 89%	7.604 6.235 89%	
ZAR 3Y Swap	7.500	7.668 7.500 0%	7.668 7.290 56%	7.668 7.205 64%	7.668 6.240 88%	7.668 6.240 88%	
ZAR 5Y Swap	7.655	7.873 7.655 0%	7.873 7.435 50%	7.873 7.430 51%	7.873 6.430 85%	7.873 6.430 85%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	97.86	112.10 97.86 0%	114.44 97.86 0%	118.03 97.86 0%	118.35 59.96 65%	118.35 58.92 66%	
Gold	4,552.89	4,566.67 4,482.61 84%	4,736.17 4,482.61 28%	4,736.17 4,482.61 28%	5,417.21 4,332.29 20%	5,417.21 3,274.33 60%	
Platinum	1,963.01	1,984.02 1,924.40 65%	2,141.58 1,924.40 18%	2,141.58 1,880.72 32%	2,778.60 1,832.47 14%	2,778.60 1,057.84 53%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	113,216.00	114,913.20 113,216.00 0%	119,165.50 113,216.00 0%	119,165.50 113,216.00 0%	128,455.70 110,070.20 17%	128,455.70 91,861.21 58%	
DOW JONES	50,579.70	50,579.70 49,363.88 100%	50,579.70 48,941.90 100%	50,579.70 48,861.81 100%	50,579.70 45,166.64 100%	50,579.70 41,249.38 100%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

Date 2026/05/25 09:03



Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	16.3498	16.7049 16.3498 0%	16.7992 16.3498 0%	16.8306 16.3498 0%	17.1853 15.7379 42%	18.2175 15.7379 25%	
EUR ZAR	19.0316	19.3847 19.0316 0%	19.6487 19.0316 0%	19.6519 19.0316 0%	19.7439 18.7156 31%	21.0456 18.7156 14%	
GBP ZAR	22.0423	22.3793 22.0423 0%	22.7381 22.0423 0%	22.7381 22.0423 0%	22.8181 21.4858 42%	24.4954 21.4858 18%	
3M JIBAR	6.8080	6.808 6.800 100%	6.808 6.775 100%	6.808 6.767 100%	6.808 6.625 100%	7.492 6.625 21%	
Repo Rate	6.7500	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	7.500 6.750 0%	
ZARONIA	6.6150	6.615 6.605 100%	6.617 6.599 89%	6.617 6.599 89%	6.617 6.588 93%	7.361 6.588 3%	
R2035	8.6650	8.908 8.665 0%	8.908 8.547 33%	8.908 8.534 35%	9.239 7.808 60%	10.535 7.808 31%	
1X4 FRA	7.0550	7.098 7.050 10%	7.100 7.015 47%	7.100 6.835 83%	7.100 6.555 92%	7.310 6.555 66%	
3X6 FRA	7.3495	7.470 7.350 0%	7.470 7.267 41%	7.470 7.095 68%	7.470 6.480 88%	7.470 6.480 88%	
6X9 FRA	7.5750	7.730 7.575 0%	7.730 7.385 55%	7.730 7.385 55%	7.730 6.255 89%	7.730 6.255 89%	
9X12 FRA	7.6550	7.860 7.655 0%	7.860 7.441 51%	7.860 7.441 51%	7.860 6.135 88%	7.860 6.135 88%	
12X15 FRA	7.6600	7.845 7.650 5%	7.845 7.405 58%	7.845 7.405 58%	7.845 6.073 90%	7.845 6.073 90%	
15X18 FRA	7.5950	7.812 7.595 0%	7.812 7.385 49%	7.812 7.380 50%	7.812 6.055 88%	7.812 6.055 88%	
18X21 FRA	7.5450	7.777 7.542 1%	7.777 7.335 48%	7.777 7.335 48%	7.777 6.065 86%	7.777 6.065 86%	
21X24 FRA	7.5000	7.703 7.500 0%	7.703 7.260 54%	7.703 7.260 54%	7.703 6.090 87%	7.703 6.090 87%	
1yr Swap	7.3362	7.451 7.336 0%	7.451 7.204 54%	7.451 7.064 70%	7.451 6.390 89%	7.451 6.390 89%	
2yr Swap	7.4500	7.604 7.450 0%	7.604 7.266 55%	7.604 7.091 70%	7.604 6.235 89%	7.604 6.235 89%	
3yr Swap	7.5000	7.668 7.500 0%	7.668 7.290 56%	7.668 7.205 64%	7.668 6.240 88%	7.668 6.240 88%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

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South Africa Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	5.9100	4.4300	3.2200	3.9000	3.5000	3.2000		
Central Bank Rate (EoY)	8.2500	7.7500	6.7500	7.0000	6.2500	TBC		
USDZAR	18.3621	18.8432	16.5611	16.2700	16.0000	15.6000		

United States Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	4.1400	2.9500	2.6900	3.5000	2.4000	2.3000		
Central Bank Rate (EoY)	5.5000	4.5000	3.7500	3.5900	3.3300	TBC		

United Kingdom Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	7.3800	2.5300	3.3800	3.3000	2.4000	2.0000		
Central Bank Rate (EoY)	5.2500	4.7500	3.7500	3.7500	3.2500	TBC		
GBPUSD	1.2731	1.2516	1.3475	1.3500	1.3700	1.3800		

Eurozone Economic History & Forecasts

Name	2023	2024	2025	2026	2027	2028	History	Forecast
CPI (YoY%)	5.4600	2.3700	2.1300	2.8900	2.1000	2.0000		
Central Bank Rate (EoY)	4.0000	3.0000	2.0000	2.3400	2.1900	TBC		
EURUSD	1.1039	1.0354	1.1746	1.1900	1.2100	1.2000		

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