

Bastion Advisory's Market Snapshot

Date 2026/03/02 08:55

BASTION

ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	16.1103	16.1103 15.8490 100%	16.1103 16.1103 0%	16.3092 15.849 57%	16.5294 15.7379 47%	19.7634 15.7379 9%	
EUR USD	1.1762	1.1812 1.1762 0%	1.1762 1.1762 0%	1.1914 1.1762 0%	1.2041 1.1598 37%	1.2041 1.0487 82%	
EUR ZAR	18.9498	18.9498 18.7156 100%	18.9498 18.9498 0%	19.211 18.7156 47%	19.3338 18.7156 38%	21.7365 18.7156 8%	
GBP USD	1.3411	1.3559 1.3411 0%	1.3411 1.3411 0%	1.3697 1.3411 0%	1.3849 1.3380 7%	1.3849 1.2701 62%	
AUD ZAR	11.4009	11.4009 11.2764 100%	11.4009 11.4009 0%	11.4009 11.1784 100%	11.4009 10.9429 100%	12.0818 10.9429 40%	
GBP ZAR	21.6063	21.6167 21.4858 92%	21.6063 21.6063 0%	22.0948 21.4858 20%	22.2125 21.4858 17%	25.2489 21.4858 3%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.625	6.650 6.625 0%	6.625 6.625 0%	6.708 6.625 0%	6.750 6.625 0%	7.558 6.625 0%	
Repo Rate	6.75	6.75 6.75 0%	6.75 6.75 0%	6.75 6.75 0%	6.75 6.75 0%	7.50 6.75 0%	
R2035	7.957	7.976 7.808 89%	7.957 7.957 0%	8.070 7.808 57%	8.425 7.808 24%	11.114 7.808 5%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.340	6.340 6.288 100%	6.340 6.340 0%	6.346 6.235 94%	6.394 6.235 66%	7.455 6.235 9%	
ZAR 3Y Swap	6.360	6.360 6.293 100%	6.360 6.360 0%	6.360 6.240 100%	6.430 6.240 63%	7.560 6.240 9%	
ZAR 5Y Swap	6.560	6.560 6.480 100%	6.560 6.560 0%	6.600 6.430 76%	6.690 6.430 50%	7.900 6.430 9%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	77.92	77.92 70.75 100%	77.92 77.92 0%	77.92 66.30 100%	77.92 59.96 100%	78.85 58.92 95%	
Gold	5,365.22	5,365.22 5,143.85 100%	5,365.22 5,365.22 0%	5,365.22 4,661.38 100%	5,417.21 4,332.29 95%	5,417.21 2,857.83 98%	
Platinum	2,392.95	2,392.95 2,155.00 100%	2,392.95 2,392.95 0%	2,392.95 1,991.20 100%	2,778.60 1,991.20 51%	2,778.60 919.60 79%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	128,455.70	128,455.70 123,022.00 100%	128,455.70 128,455.70 0%	128,455.70 118,539.90 100%	128,455.70 116,092.00 100%	128,455.70 81,553.66 100%	
DOW JONES	48,977.92	49,625.97 48,804.06 21%	48,977.92 48,977.92 0%	50,188.14 48,804.06 13%	50,188.14 48,382.39 33%	50,188.14 37,645.59 90%	

Jayson Dunne
jayson@bastionadvisory.co.za
082 900 1561

Jacques Mol
jacques@bastionadvisory.co.za
082 496 4451

Craig Williamson
craig@bastionadvisory.co.za
082 566 3463

Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

Date

2026/03/02 08:55



Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	16.1103	16.1103 15.8490 100%	16.1103 16.1103 0%	16.3092 15.8490 57%	16.5294 15.7379 47%	19.7634 15.7379 9%	
EUR ZAR	18.9498	18.9498 18.7156 100%	18.9498 18.9498 0%	19.2110 18.7156 47%	19.3338 18.7156 38%	21.7365 18.7156 8%	
GBP ZAR	21.6063	21.6167 21.4858 92%	21.6063 21.6063 0%	22.0948 21.4858 20%	22.2125 21.4858 17%	25.2489 21.4858 3%	
3M JIBAR	6.6250	6.650 6.625 0%	6.625 6.625 0%	6.708 6.625 0%	6.750 6.625 0%	7.558 6.625 0%	
Repo Rate	6.7500	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	7.500 6.750 0%	
ZARONIA	6.6020	6.606 6.597 56%	6.602 6.602 0%	6.609 6.594 53%	6.609 6.588 67%	7.380 6.588 2%	
R2035	7.9570	7.976 7.808 89%	7.957 7.957 0%	8.070 7.808 57%	8.425 7.808 24%	11.114 7.808 5%	
1X4 FRA	6.5750	6.609 6.555 37%	6.575 6.575 0%	6.725 6.555 12%	6.735 6.555 11%	7.546 6.555 2%	
3X6 FRA	6.5063	6.535 6.498 23%	6.506 6.506 0%	6.560 6.486 27%	6.565 6.480 31%	7.485 6.480 3%	
6X9 FRA	6.3750	6.375 6.333 100%	6.375 6.375 0%	6.375 6.270 100%	6.442 6.255 64%	7.400 6.255 10%	
9X12 FRA	6.2350	6.235 6.170 100%	6.235 6.235 0%	6.240 6.135 95%	6.310 6.135 57%	7.395 6.135 8%	
12X15 FRA	6.2450	6.245 6.160 100%	6.245 6.245 0%	6.245 6.073 100%	6.262 6.073 91%	7.419 6.073 13%	
15X18 FRA	6.2250	6.231 6.147 93%	6.225 6.225 0%	6.231 6.055 96%	6.260 6.055 83%	7.436 6.055 12%	
18X21 FRA	6.2350	6.236 6.151 99%	6.235 6.235 0%	6.236 6.065 100%	6.277 6.065 80%	7.481 6.065 12%	
21X24 FRA	6.2450	6.254 6.167 90%	6.245 6.245 0%	6.254 6.090 95%	6.310 6.090 70%	7.520 6.090 11%	
1yr Swap	6.4255	6.438 6.410 56%	6.426 6.426 0%	6.464 6.390 48%	6.514 6.390 29%	7.456 6.390 3%	
2yr Swap	6.3400	6.340 6.288 100%	6.340 6.340 0%	6.346 6.235 94%	6.394 6.235 66%	7.455 6.235 9%	
3yr Swap	6.3600	6.360 6.293 100%	6.360 6.360 0%	6.360 6.240 100%	6.430 6.240 63%	7.560 6.240 9%	

Jayson Dunne
jayson@bastionadvisory.co.za
082 900 1561

Jacques Mol
jacques@bastionadvisory.co.za
082 496 4451

Craig Williamson
craig@bastionadvisory.co.za
082 566 3463

Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

Date

2026/03/02 08:55



South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.2000	3.2700	3.3500		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	6.7500	6.2500	6.0000		
USDZAR	17.0374	18.3621	18.8432	17.3000	16.1100	16.0700		

United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0100	4.1400	2.9500	2.7000	2.6500	2.5000		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8000	3.2600	3.2300		

United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.4000	2.1000		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	3.7500	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	1.3300	1.3800	1.3800		

Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4600	2.3700	2.1000	1.8000	1.9200		
Central Bank Rate (EoY)	2.0000	4.0000	3.0000	2.0000	1.9900	2.0700		
EURUSD	1.0705	1.1039	1.0354	1.1700	1.2100	1.2100		

Jayson Dunne

jayson@bastionadvisory.co.za
082 900 1561

Jacques Mol

jacques@bastionadvisory.co.za
082 496 4451

Craig Williamson

craig@bastionadvisory.co.za
082 566 3463

Source: Bloomberg