

# Bastion Advisory's Market Snapshot

Date 2026/02/23 08:54

# BASTION

ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	16.0041	16.1441 15.9795 15%	16.3092 15.8695 31%	16.3092 15.7379 47%	16.5294 15.7379 34%	19.7634 15.7379 7%	
EUR USD	1.1828	1.1855 1.1773 67%	1.1914 1.1773 39%	1.2041 1.1773 21%	1.2041 1.1598 52%	1.2041 1.0375 87%	
EUR ZAR	18.9284	19.0228 18.8922 28%	19.211 18.8377 24%	19.211 18.8377 24%	19.3338 18.8377 18%	21.7365 18.8377 3%	
GBP USD	1.3531	1.3629 1.3465 40%	1.3697 1.3465 28%	1.3849 1.3465 17%	1.3849 1.3380 32%	1.3849 1.2577 75%	
AUD ZAR	11.3284	11.3952 11.3020 28%	11.3952 11.1784 69%	11.3952 11.0946 78%	11.3952 10.9429 85%	12.0818 10.9429 34%	
GBP ZAR	21.6551	21.7842 21.6168 23%	22.0663 21.6168 9%	22.0948 21.6168 8%	22.2125 21.6168 6%	25.2489 21.6168 1%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.650	6.667 6.650 0%	6.708 6.650 0%	6.725 6.650 0%	6.750 6.650 0%	7.558 6.650 0%	
Repo Rate	6.75	6.75 6.75 0%	6.75 6.75 0%	6.75 6.75 0%	6.75 6.75 0%	7.50 6.75 0%	
R2035	7.980	8.004 7.904 76%	8.070 7.904 46%	8.139 7.904 32%	8.425 7.904 15%	11.114 7.904 2%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.314	6.319 6.235 94%	6.331 6.235 82%	6.346 6.235 71%	6.394 6.235 49%	7.486 6.235 6%	
ZAR 3Y Swap	6.340	6.340 6.240 100%	6.350 6.240 91%	6.355 6.240 87%	6.430 6.240 53%	7.580 6.240 7%	
ZAR 5Y Swap	6.545	6.545 6.430 100%	6.590 6.430 72%	6.600 6.430 68%	6.690 6.430 44%	7.910 6.430 8%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	71.01	71.76 67.42 83%	71.76 66.30 86%	71.76 65.59 88%	71.76 59.96 94%	78.85 58.92 61%	
Gold	5,159.55	5,159.55 4,877.89 100%	5,159.55 4,661.38 100%	5,417.21 4,661.38 66%	5,417.21 4,332.29 76%	5,417.21 2,857.83 90%	
Platinum	2,166.97	2,166.97 2,009.05 100%	2,236.60 1,991.20 72%	2,778.60 1,991.20 22%	2,778.60 1,991.20 22%	2,778.60 919.60 67%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	123,022.00	123,022.00 119,410.00 100%	123,022.00 118,539.90 100%	125,249.10 118,539.90 67%	125,249.10 116,092.00 76%	125,249.10 81,553.66 95%	
DOW JONES	49,625.97	49,662.66 49,395.16 86%	50,188.14 48,908.72 56%	50,188.14 48,892.47 57%	50,188.14 48,382.39 69%	50,188.14 37,645.59 96%	

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Source: Bloomberg

# Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	16.0041	16.1441 15.9795 15%	16.3092 15.8695 31%	16.3092 15.7379 47%	16.5294 15.7379 34%	19.7634 15.7379 7%	
EUR ZAR	18.9284	19.0228 18.8922 28%	19.2110 18.8377 24%	19.2110 18.8377 24%	19.3338 18.8377 18%	21.7365 18.8377 3%	
GBP ZAR	21.6551	21.7842 21.6168 23%	22.0663 21.6168 9%	22.0948 21.6168 8%	22.2125 21.6168 6%	25.2489 21.6168 1%	
3M JIBAR	6.6500	6.667 6.650 0%	6.708 6.650 0%	6.725 6.650 0%	6.750 6.650 0%	7.558 6.650 0%	
Repo Rate	6.7500	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	7.500 6.750 0%	
ZARONIA	6.6020	6.603 6.601 50%	6.608 6.594 57%	6.609 6.594 53%	6.609 6.588 67%	7.380 6.588 2%	
R2035	7.9800	8.004 7.904 76%	8.070 7.904 46%	8.139 7.904 32%	8.425 7.904 15%	11.114 7.904 2%	
1X4 FRA	6.6300	6.630 6.598 100%	6.715 6.598 27%	6.735 6.598 23%	6.735 6.598 23%	7.546 6.598 3%	
3X6 FRA	6.5350	6.545 6.486 83%	6.555 6.486 71%	6.560 6.480 69%	6.565 6.480 65%	7.490 6.480 5%	
6X9 FRA	6.3695	6.375 6.270 95%	6.375 6.270 95%	6.375 6.255 95%	6.442 6.255 61%	7.410 6.255 10%	
9X12 FRA	6.2025	6.234 6.135 68%	6.240 6.135 64%	6.260 6.135 54%	6.310 6.135 39%	7.395 6.135 5%	
12X15 FRA	6.1925	6.193 6.073 100%	6.193 6.073 100%	6.220 6.073 81%	6.262 6.073 63%	7.419 6.073 9%	
15X18 FRA	6.1681	6.170 6.055 98%	6.185 6.055 87%	6.210 6.055 73%	6.260 6.055 55%	7.436 6.055 8%	
18X21 FRA	6.1810	6.184 6.065 97%	6.200 6.065 86%	6.210 6.065 80%	6.277 6.065 55%	7.481 6.065 8%	
21X24 FRA	6.2031	6.209 6.090 95%	6.235 6.090 78%	6.241 6.090 75%	6.310 6.090 51%	7.520 6.090 8%	
1yr Swap	6.4375	6.449 6.390 81%	6.460 6.390 68%	6.464 6.390 64%	6.514 6.390 38%	7.492 6.390 4%	
2yr Swap	6.3137	6.319 6.235 94%	6.331 6.235 82%	6.346 6.235 71%	6.394 6.235 49%	7.486 6.235 6%	
3yr Swap	6.3400	6.340 6.240 100%	6.350 6.240 91%	6.355 6.240 87%	6.430 6.240 53%	7.580 6.240 7%	

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Source: Bloomberg

# Local & Global CPI, Interest Rate & Currency Forecasts

The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

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## South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.2000	3.3000	3.3000		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	6.7500	6.2500	6.0000		
USDZAR	17.0374	18.3621	18.8432	17.3000	16.3200	16.2000		

## United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0100	4.1400	2.9500	2.7000	2.6200	2.5000		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8000	3.2500	3.2300		

## United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.4000	2.1900		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	3.7500	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	1.3300	1.3700	1.3800		

## Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4600	2.3700	2.1000	1.8000	1.9900		
Central Bank Rate (EoY)	2.0000	4.0000	3.0000	2.0000	1.9900	2.0700		
EURUSD	1.0705	1.1039	1.0354	1.1700	1.2100	1.2100		

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