

Bastion Advisory's Market Snapshot

Date 2026/02/16 08:31

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	15.9248	15.9611	16.3092	16.4248	16.5294	19.7634	
		15.8695	15.8695	15.7379	15.7379	15.7379	
		60%	13%	27%	24%	5%	
EUR USD	1.1865	1.1914	1.1914	1.2041	1.2041	1.2041	
		1.1865	1.1777	1.1598	1.1598	1.0375	
		0%	64%	60%	60%	89%	
EUR ZAR	18.8954	18.9591	19.211	19.2572	19.3338	21.7365	
		18.8377	18.8377	18.8377	18.8377	18.8377	
		48%	15%	14%	12%	2%	
GBP USD	1.3640	1.3693	1.3697	1.3849	1.3849	1.3849	
		1.3622	1.3531	1.3380	1.3380	1.2577	
		25%	66%	55%	55%	84%	
AUD ZAR	11.2882	11.3202	11.3202	11.3202	11.3202	12.0818	
		11.2785	11.1784	10.9653	10.9429	10.9429	
		23%	77%	91%	92%	30%	
GBP ZAR	21.7218	21.7734	22.0663	22.0948	22.2125	25.2489	
		21.6199	21.6199	21.6199	21.6199	21.6199	
		66%	23%	21%	17%	3%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.667	6.675	6.708	6.725	6.750	7.650	
		6.667	6.667	6.667	6.667	6.667	
		0%	0%	0%	0%	0%	
Repo Rate	6.75	6.75	6.75	6.75	6.75	7.50	
		6.75	6.75	6.75	6.75	6.75	
		0%	0%	0%	0%	0%	
R2035	7.958	8.012	8.070	8.425	8.425	11.114	
		7.941	7.941	7.941	7.941	7.941	
		24%	13%	4%	4%	1%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.266	6.310	6.331	6.394	6.394	7.486	
		6.266	6.266	6.266	6.266	6.266	
		0%	0%	0%	0%	0%	
ZAR 3Y Swap	6.275	6.340	6.350	6.430	6.430	7.580	
		6.275	6.275	6.275	6.275	6.275	
		0%	0%	0%	0%	0%	
ZAR 5Y Swap	6.495	6.580	6.590	6.690	6.690	7.910	
		6.495	6.495	6.495	6.495	6.495	
		0%	0%	0%	0%	0%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	67.73	69.40	69.46	70.71	70.71	78.85	
		67.52	66.30	63.94	59.96	58.92	
		11%	45%	56%	72%	44%	
Gold	4,990.35	5,084.39	5,084.39	5,417.21	5,417.21	5,417.21	
		4,922.19	4,661.38	4,596.09	4,332.29	2,857.83	
		42%	78%	48%	61%	83%	
Platinum	2,054.54	2,136.85	2,236.60	2,778.60	2,778.60	2,778.60	
		2,005.27	1,991.20	1,991.20	1,991.20	919.60	
		37%	26%	8%	8%	61%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	120,584.10	122,213.40	122,213.40	125,249.10	125,249.10	125,249.10	
		120,051.20	118,539.90	118,539.90	116,092.00	81,553.66	
		25%	56%	30%	49%	89%	
DOW JONES	49,500.93	50,188.14	50,188.14	50,188.14	50,188.14	50,188.14	
		49,451.98	48,908.72	48,488.59	48,382.39	37,645.59	
		7%	46%	60%	62%	95%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	15.9248	15.9611 15.8695 60%	16.3092 15.8695 13%	16.4248 15.7379 27%	16.5294 15.7379 24%	19.7634 15.7379 5%	
EUR ZAR	18.8954	18.9591 18.8377 48%	19.2110 18.8377 15%	19.2572 18.8377 14%	19.3338 18.8377 12%	21.7365 18.8377 2%	
GBP ZAR	21.7218	21.7734 21.6199 66%	22.0663 21.6199 23%	22.0948 21.6199 21%	22.2125 21.6199 17%	25.2489 21.6199 3%	
3M JIBAR	6.6670	6.675 6.667 0%	6.708 6.667 0%	6.725 6.667 0%	6.750 6.667 0%	7.650 6.667 0%	
Repo Rate	6.7500	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	7.500 6.750 0%	
ZARONIA	6.6030	6.608 6.598 50%	6.608 6.594 64%	6.609 6.593 62%	6.609 6.588 71%	7.619 6.588 1%	
R2035	7.9580	8.012 7.941 24%	8.070 7.941 13%	8.425 7.941 4%	8.425 7.941 4%	11.114 7.941 1%	
1X4 FRA	6.6150	6.641 6.615 0%	6.715 6.615 0%	6.735 6.615 0%	6.735 6.615 0%	7.546 6.615 0%	
3X6 FRA	6.4900	6.525 6.490 0%	6.555 6.490 0%	6.565 6.480 12%	6.565 6.480 12%	7.490 6.480 1%	
6X9 FRA	6.2800	6.310 6.275 14%	6.340 6.275 8%	6.441 6.255 13%	6.442 6.255 13%	7.465 6.255 2%	
9X12 FRA	6.1650	6.205 6.160 11%	6.240 6.160 6%	6.309 6.160 3%	6.310 6.160 3%	7.454 6.160 0%	
12X15 FRA	6.1150	6.165 6.100 23%	6.185 6.100 18%	6.262 6.100 9%	6.262 6.100 9%	7.464 6.100 1%	
15X18 FRA	6.1050	6.154 6.090 24%	6.185 6.090 16%	6.260 6.090 9%	6.260 6.090 9%	7.464 6.090 1%	
18X21 FRA	6.1200	6.180 6.120 0%	6.200 6.120 0%	6.277 6.120 0%	6.277 6.120 0%	7.490 6.120 0%	
21X24 FRA	6.1450	6.210 6.145 0%	6.235 6.145 0%	6.310 6.145 0%	6.310 6.145 0%	7.526 6.145 0%	
1yr Swap	6.4000	6.430 6.400 0%	6.460 6.400 0%	6.514 6.400 0%	6.514 6.400 0%	7.492 6.400 0%	
2yr Swap	6.2657	6.310 6.266 0%	6.331 6.266 0%	6.394 6.266 0%	6.394 6.266 0%	7.486 6.266 0%	
3yr Swap	6.2750	6.340 6.275 0%	6.350 6.275 0%	6.430 6.275 0%	6.430 6.275 0%	7.580 6.275 0%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

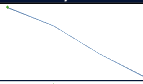
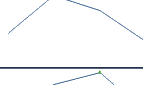
The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

Date

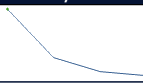
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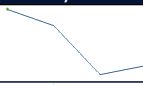
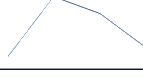
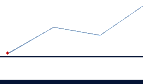
South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.2300	3.3000	3.3000		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	6.7500	6.2500	6.0000		
USDZAR	17.0374	18.3621	18.8432	17.3000	16.3200	16.2000		

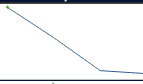
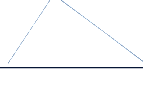
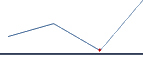
United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0100	4.1400	2.9500	2.7000	2.7000	2.4400		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8000	3.2400	3.2300		

United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.4000	2.1000		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	3.7500	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	1.3300	1.3700	1.3800		

Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4600	2.3700	2.1000	1.8000	2.0000		
Central Bank Rate (EoY)	2.0000	4.0000	3.0000	2.0000	1.9700	2.0400		
EURUSD	1.0705	1.1039	1.0354	1.1700	1.2100	1.2000		

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