

Bastion Advisory's Market Snapshot

Date 2026/01/12 09:24

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	16.4705	16.5294 16.3556 66%	16.5949 16.3556 48%	16.8854 16.3556 22%	16.5294 16.3556 66%	19.7634 16.3556 3%	
EUR USD	1.1660	1.1722 1.1637 27%	1.1746 1.1637 21%	1.1795 1.1637 15%	1.1722 1.1637 27%	1.1867 1.0245 87%	
EUR ZAR	19.2036	19.2705 19.1204 55%	19.4527 19.1204 25%	19.8256 19.1204 12%	19.3338 19.1204 39%	21.7365 19.0135 7%	
GBP USD	1.3424	1.3542 1.3404 14%	1.3542 1.3404 14%	1.3542 1.3371 31%	1.3542 1.3404 14%	1.3746 1.2169 80%	
AUD ZAR	11.0299	11.0738 10.9916 47%	11.0738 10.9916 47%	11.2329 10.9916 16%	11.0738 10.9916 47%	12.0818 10.9916 4%	
GBP ZAR	22.1084	22.2125 22.0821 20%	22.3287 22.0821 11%	22.5799 22.0821 5%	22.2125 22.0821 20%	25.2489 22.0821 1%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.725	6.750 6.725 0%	6.750 6.725 0%	6.783 6.725 0%	6.750 6.725 0%	7.783 6.725 0%	
Repo Rate	6.75	6.75 6.75 0%	6.75 6.75 0%	6.75 6.75 0%	6.75 6.75 0%	7.75 6.75 0%	
R2035	8.317	8.358 8.194 75%	8.358 8.192 75%	8.494 8.192 41%	8.358 8.194 75%	11.114 8.192 4%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.355	6.370 6.350 25%	6.370 6.350 25%	6.550 6.350 3%	6.370 6.350 25%	7.549 6.350 0%	
ZAR 3Y Swap	6.375	6.395 6.370 20%	6.395 6.370 20%	6.590 6.370 2%	6.395 6.370 20%	7.650 6.370 0%	
ZAR 5Y Swap	6.620	6.650 6.600 40%	6.650 6.600 40%	6.870 6.600 7%	6.650 6.600 40%	8.020 6.600 1%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	63.43	63.43 59.96 100%	63.43 59.96 100%	63.43 58.92 100%	63.43 59.96 100%	82.03 58.92 20%	
Gold	4,569.63	4,569.63 4,449.15 100%	4,569.63 4,319.37 100%	4,569.63 4,228.84 100%	4,569.63 4,332.29 100%	4,569.63 2,661.94 100%	
Platinum	2,352.70	2,446.37 2,276.75 45%	2,446.37 2,060.51 76%	2,458.60 1,657.16 87%	2,446.37 2,142.88 69%	2,458.60 919.60 93%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	118,110.20	118,722.80 116,092.00 77%	118,722.80 115,832.30 79%	118,722.80 110,730.60 92%	118,722.80 116,092.00 77%	118,722.80 81,553.66 98%	
DOW JONES	49,504.07	49,504.07 48,382.39 100%	49,504.07 48,063.29 100%	49,504.07 47,560.29 100%	49,504.07 48,382.39 100%	49,504.07 37,645.59 100%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
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EUR ZAR	19.2036	19.2705 19.1204 55%	19.4527 19.1204 25%	19.8256 19.1204 12%	19.3338 19.1204 39%	21.7365 19.0135 7%	
GBP ZAR	22.1084	22.2125 22.0821 20%	22.3287 22.0821 11%	22.5799 22.0821 5%	22.2125 22.0821 20%	25.2489 22.0821 1%	
3M JIBAR	6.7250	6.750 6.725 0%	6.750 6.725 0%	6.783 6.725 0%	6.750 6.725 0%	7.783 6.725 0%	
Repo Rate	6.7500	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	7.750 6.750 0%	
ZARONIA	6.5880	6.608 6.588 0%	6.608 6.588 0%	6.614 6.588 0%	6.608 6.588 0%	7.636 6.588 0%	
R2035	8.3170	8.358 8.194 75%	8.358 8.192 75%	8.494 8.192 41%	8.358 8.194 75%	11.114 8.192 4%	
1X4 FRA	6.6300	6.645 6.620 40%	6.660 6.620 25%	6.745 6.620 8%	6.660 6.620 25%	7.600 6.620 1%	
3X6 FRA	6.5281	6.565 6.523 13%	6.565 6.523 13%	6.689 6.523 3%	6.565 6.523 13%	7.515 6.523 1%	
6X9 FRA	6.4000	6.416 6.385 49%	6.442 6.385 27%	6.520 6.385 11%	6.442 6.385 27%	7.478 6.385 1%	
9X12 FRA	6.2700	6.285 6.265 25%	6.310 6.265 11%	6.448 6.265 3%	6.310 6.265 11%	7.483 6.265 0%	
12X15 FRA	6.2200	6.235 6.205 50%	6.235 6.205 50%	6.383 6.205 8%	6.235 6.205 50%	7.497 6.205 1%	
15X18 FRA	6.2050	6.230 6.175 55%	6.230 6.175 55%	6.375 6.175 15%	6.230 6.175 55%	7.532 6.175 2%	
18X21 FRA	6.2150	6.235 6.180 64%	6.235 6.180 64%	6.375 6.180 18%	6.235 6.180 64%	7.575 6.180 3%	
21X24 FRA	6.2400	6.267 6.200 60%	6.267 6.200 60%	6.405 6.200 20%	6.267 6.200 60%	7.640 6.200 3%	
1yr Swap	6.4800	6.510 6.480 0%	6.510 6.480 0%	6.648 6.480 0%	6.510 6.480 0%	7.550 6.480 0%	
2yr Swap	6.3550	6.370 6.350 25%	6.370 6.350 25%	6.550 6.350 3%	6.370 6.350 25%	7.549 6.350 0%	
3yr Swap	6.3750	6.395 6.370 20%	6.395 6.370 20%	6.590 6.370 2%	6.395 6.370 20%	7.650 6.370 0%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

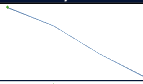
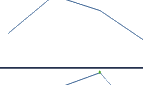
The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

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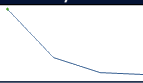
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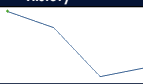
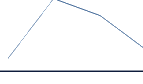
South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.2500	3.4000	3.4000		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	6.7500	6.2500	6.0000		
USDZAR	17.0374	18.3621	18.8432	17.3000	17.0000	16.8900		

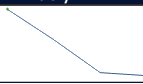
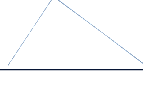
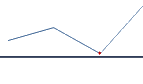
United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0100	4.1400	2.9500	2.8000	2.8000	2.4900		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8000	3.2200	3.2100		

United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.4500	2.1000		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	3.7500	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	1.3300	1.3500	1.3700		

Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4700	2.3700	2.1000	1.8000	2.0000		
Central Bank Rate (EoY)	2.0000	4.0000	3.0000	2.0000	1.9800	2.0500		
EURUSD	1.0705	1.1039	1.0354	1.1700	1.2000	1.2200		

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