

Bastion Advisory's Market Snapshot

Date 2026/01/26 09:30

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	16.0569	16.4248	16.5949	16.6778	16.5294	19.7634	
		16.0569	16.0569	16.0569	16.0569	16.0569	
		0%	0%	0%	0%	0%	
EUR USD	1.1861	1.1861	1.1861	1.1861	1.1861	1.1867	
		1.1646	1.1598	1.1598	1.1598	1.0307	
		100%	100%	100%	100%	100%	
EUR ZAR	19.0455	19.2572	19.4527	19.6307	19.3338	21.7365	
		18.96	18.96	18.96	18.96	18.96	
		29%	17%	13%	23%	3%	
GBP USD	1.3665	1.3665	1.3665	1.3665	1.3665	1.3746	
		1.3425	1.3380	1.3380	1.3380	1.2368	
		100%	100%	100%	100%	94%	
AUD ZAR	11.1072	11.1220	11.1220	11.1905	11.1220	12.0818	
		10.9956	10.9429	10.9429	10.9429	10.9429	
		88%	92%	66%	92%	14%	
GBP ZAR	21.9398	22.0737	22.3287	22.5261	22.2125	25.2489	
		21.7798	21.7798	21.7798	21.7798	21.7798	
		54%	29%	21%	37%	5%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.725	6.725	6.750	6.775	6.750	7.742	
		6.725	6.725	6.725	6.725	6.725	
		0%	0%	0%	0%	0%	
Repo Rate	6.75	6.75	6.75	6.75	6.75	7.75	
		6.75	6.75	6.75	6.75	6.75	
		0%	0%	0%	0%	0%	
R2035	8.127	8.425	8.425	8.425	8.425	11.114	
		8.127	8.127	8.127	8.127	8.127	
		0%	0%	0%	0%	0%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.320	6.393	6.394	6.394	6.394	7.486	
		6.320	6.320	6.320	6.320	6.320	
		0%	0%	0%	0%	0%	
ZAR 3Y Swap	6.350	6.430	6.430	6.430	6.430	7.580	
		6.350	6.350	6.350	6.350	6.350	
		0%	0%	0%	0%	0%	
ZAR 5Y Swap	6.585	6.690	6.690	6.690	6.690	7.910	
		6.585	6.580	6.580	6.580	6.580	
		0%	5%	5%	5%	0%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	66.39	66.39	66.52	66.52	66.52	79.00	
		63.94	59.96	59.96	59.96	58.92	
		100%	98%	98%	98%	37%	
Gold	5,088.78	5,088.78	5,088.78	5,088.78	5,088.78	5,088.78	
		4,670.89	4,319.37	4,319.37	4,332.29	2,740.81	
		100%	100%	100%	100%	100%	
Platinum	2,849.33	2,849.33	2,849.33	2,849.33	2,849.33	2,849.33	
		2,377.09	2,060.51	2,060.51	2,142.88	919.60	
		100%	100%	100%	100%	100%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	122,281.30	122,281.30	122,281.30	122,281.30	122,281.30	122,281.30	
		120,116.40	115,832.30	115,832.30	116,092.00	81,553.66	
		100%	100%	100%	100%	100%	
DOW JONES	49,098.71	49,442.44	49,590.20	49,590.20	49,590.20	49,590.20	
		48,488.59	48,063.29	48,063.29	48,382.39	37,645.59	
		64%	68%	68%	59%	96%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	16.0569	16.4248 16.0569 0%	16.5949 16.0569 0%	16.6778 16.0569 0%	16.5294 16.0569 0%	19.7634 16.0569 0%	
EUR ZAR	19.0455	19.2572 18.9600 29%	19.4527 18.9600 17%	19.6307 18.9600 13%	19.3338 18.9600 23%	21.7365 18.9600 3%	
GBP ZAR	21.9398	22.0737 21.7798 54%	22.3287 21.7798 29%	22.5261 21.7798 21%	22.2125 21.7798 37%	25.2489 21.7798 5%	
3M JIBAR	6.7250	6.725 6.725 0%	6.750 6.725 0%	6.775 6.725 0%	6.750 6.725 0%	7.742 6.725 0%	
Repo Rate	6.7500	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	6.750 6.750 0%	7.750 6.750 0%	
ZARONIA	6.6020	6.608 6.599 33%	6.608 6.588 70%	6.614 6.588 54%	6.608 6.588 70%	7.635 6.588 1%	
R2035	8.1270	8.425 8.127 0%	8.425 8.127 0%	8.425 8.127 0%	8.425 8.127 0%	11.114 8.127 0%	
1X4 FRA	6.6300	6.690 6.630 0%	6.690 6.620 14%	6.716 6.620 10%	6.690 6.620 14%	7.546 6.620 1%	
3X6 FRA	6.5000	6.565 6.497 5%	6.565 6.497 5%	6.625 6.497 2%	6.565 6.497 5%	7.490 6.497 0%	
6X9 FRA	6.3550	6.441 6.355 0%	6.442 6.355 0%	6.449 6.355 0%	6.442 6.355 0%	7.465 6.355 0%	
9X12 FRA	6.2150	6.309 6.215 0%	6.310 6.215 0%	6.315 6.215 0%	6.310 6.215 0%	7.454 6.215 0%	
12X15 FRA	6.1850	6.261 6.185 0%	6.262 6.185 0%	6.262 6.185 0%	6.262 6.185 0%	7.464 6.185 0%	
15X18 FRA	6.1800	6.260 6.180 0%	6.260 6.175 6%	6.260 6.175 6%	6.260 6.175 6%	7.464 6.175 0%	
18X21 FRA	6.1900	6.277 6.190 0%	6.277 6.180 10%	6.277 6.180 11%	6.277 6.180 10%	7.490 6.180 1%	
21X24 FRA	6.2185	6.310 6.219 0%	6.310 6.200 17%	6.310 6.200 17%	6.310 6.200 17%	7.526 6.200 1%	
1yr Swap	6.4475	6.514 6.448 0%	6.514 6.448 0%	6.540 6.448 0%	6.514 6.448 0%	7.505 6.448 0%	
2yr Swap	6.3200	6.393 6.320 0%	6.394 6.320 0%	6.394 6.320 0%	6.394 6.320 0%	7.486 6.320 0%	
3yr Swap	6.3495	6.430 6.350 0%	6.430 6.350 0%	6.430 6.350 0%	6.430 6.350 0%	7.580 6.350 0%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

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South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.2700	3.3000	3.4000		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	6.7500	6.2500	6.0000		
USDZAR	17.0374	18.3621	18.8432	17.3000	16.4000	16.2600		

United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0100	4.1400	2.9500	2.7000	2.7000	2.4000		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8000	3.2600	3.2300		

United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.4000	2.1000		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	3.7500	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	1.3300	1.3600	1.3800		

Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4700	2.3700	2.1000	1.8000	2.0000		
Central Bank Rate (EoY)	2.0000	4.0000	3.0000	2.0000	1.9700	2.0400		
EURUSD	1.0705	1.1039	1.0354	1.1700	1.2000	1.2100		

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