

Bastion Advisory's Market Snapshot

Date

2025/12/08 09:13

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	16.9258	17.1108 16.9258 0%	17.1108 16.9258 0%	17.3783 16.9258 0%	19.7634 16.9258 0%	19.7634 16.9258 0%	
EUR USD	1.1671	1.1671 1.1610 100%	1.1671 1.1610 100%	1.1671 1.1513 100%	1.1867 1.0244 88%	1.1867 1.0244 88%	
EUR ZAR	19.753	19.8886 19.713 23%	19.8886 19.713 23%	20.012 19.713 13%	21.7365 19.0135 27%	21.7365 18.5767 37%	
GBP USD	1.3346	1.3353 1.3213 95%	1.3353 1.3213 95%	1.3353 1.3059 98%	1.3746 1.2169 75%	1.3746 1.2169 75%	
AUD ZAR	11.2530	11.2530 11.1840 100%	11.2530 11.1840 100%	11.2530 11.1038 100%	12.0818 11.1038 15%	12.0818 11.1038 15%	
GBP ZAR	22.5883	22.7533 22.5707 10%	22.7533 22.5707 10%	22.7769 22.4431 43%	25.2489 22.4431 5%	25.2489 22.4431 5%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.783	6.783 6.783 0%	6.783 6.783 0%	6.967 6.783 0%	7.750 6.783 0%	7.875 6.783 0%	
Repo Rate	6.75	6.75 6.75 0%	6.75 6.75 0%	7.00 6.75 0%	7.75 6.75 0%	7.75 6.75 0%	
R2035	8.307	8.486 8.301 3%	8.486 8.301 3%	8.807 8.301 1%	11.114 8.301 0%	11.114 8.301 0%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.474	6.474 6.440 100%	6.474 6.445 100%	6.590 6.420 32%	7.549 6.420 5%	7.549 6.420 5%	
ZAR 3Y Swap	6.485	6.485 6.440 100%	6.485 6.455 100%	6.616 6.430 30%	7.650 6.430 5%	7.650 6.430 5%	
ZAR 5Y Swap	6.745	6.745 6.660 100%	6.745 6.690 100%	6.850 6.660 45%	8.020 6.660 6%	8.020 6.660 6%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	63.91	63.91 62.45 100%	63.91 62.45 100%	65.16 62.45 54%	82.03 60.23 17%	82.03 60.23 17%	
Gold	4,217.44	4,232.21 4,197.78 57%	4,232.21 4,197.78 57%	4,239.43 4,001.26 91%	4,356.30 2,636.47 92%	4,356.30 2,585.35 92%	
Platinum	1,662.89	1,675.14 1,643.61 61%	1,675.14 1,643.61 61%	1,675.14 1,518.47 92%	1,718.39 919.60 93%	1,718.39 904.24 93%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	112,479.90	112,479.90 110,836.90 100%	112,479.90 110,836.90 100%	114,045.50 108,846.40 70%	114,045.50 81,553.66 95%	114,045.50 81,553.66 95%	
DOW JONES	47,954.99	47,954.99 47,289.33 100%	47,954.99 47,289.33 100%	48,254.82 45,752.26 88%	48,254.82 37,645.59 97%	48,254.82 37,645.59 97%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	16.9258	17.1108 16.9258 0%	17.1108 16.9258 0%	17.3783 16.9258 0%	19.7634 16.9258 0%	19.7634 16.9258 0%	
EUR ZAR	19.7530	19.8886 19.7130 23%	19.8886 19.7130 23%	20.0120 19.7130 13%	21.7365 19.0135 27%	21.7365 18.5767 37%	
GBP ZAR	22.5883	22.7533 22.5707 10%	22.7533 22.5707 10%	22.7769 22.4431 43%	25.2489 22.4431 5%	25.2489 22.4431 5%	
3M JIBAR	6.7830	6.783 6.783 0%	6.783 6.783 0%	6.967 6.783 0%	7.750 6.783 0%	7.875 6.783 0%	
Repo Rate	6.7500	6.750 6.750 0%	6.750 6.750 0%	7.000 6.750 0%	7.750 6.750 0%	7.750 6.750 0%	
ZARONIA	6.5970	6.608 6.596 8%	6.600 6.596 25%	6.859 6.596 0%	7.635 6.596 0%	7.878 6.596 0%	
R2035	8.3070	8.486 8.301 3%	8.486 8.301 3%	8.807 8.301 1%	11.114 8.301 0%	11.114 8.301 0%	
1X4 FRA	6.7450	6.760 6.745 0%	6.760 6.745 0%	6.850 6.743 2%	7.600 6.743 0%	7.735 6.743 0%	
3X6 FRA	6.6812	6.685 6.675 62%	6.685 6.675 62%	6.755 6.665 18%	7.515 6.665 2%	7.515 6.665 2%	
6X9 FRA	6.5100	6.515 6.505 50%	6.515 6.505 50%	6.636 6.505 4%	7.478 6.505 1%	7.478 6.505 1%	
9X12 FRA	6.4250	6.425 6.413 100%	6.425 6.413 100%	6.508 6.360 44%	7.483 6.360 6%	7.483 6.360 6%	
12X15 FRA	6.3400	6.350 6.295 82%	6.350 6.295 82%	6.441 6.240 50%	7.497 6.240 8%	7.497 6.240 8%	
15X18 FRA	6.3150	6.315 6.260 100%	6.315 6.260 100%	6.428 6.205 49%	7.532 6.205 8%	7.532 6.205 8%	
18X21 FRA	6.3150	6.315 6.280 100%	6.315 6.280 100%	6.455 6.215 42%	7.575 6.215 7%	7.575 6.215 7%	
21X24 FRA	6.3400	6.340 6.295 100%	6.340 6.295 100%	6.500 6.250 36%	7.640 6.250 6%	7.640 6.250 6%	
1yr Swap	6.6112	6.611 6.596 100%	6.611 6.596 100%	6.718 6.581 22%	7.550 6.581 3%	7.550 6.581 3%	
2yr Swap	6.4738	6.474 6.440 100%	6.474 6.445 100%	6.590 6.420 32%	7.549 6.420 5%	7.549 6.420 5%	
3yr Swap	6.4850	6.485 6.440 100%	6.485 6.455 100%	6.616 6.430 30%	7.650 6.430 5%	7.650 6.430 5%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

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South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.3000	3.5000	3.3100		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	6.7500	6.2500	6.0000		
USDZAR	17.0374	18.3621	18.8432	17.3000	17.0000	17.3800		

United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0200	4.1300	2.9600	2.8000	2.8600	2.4500		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8000	3.2500	3.1600		

United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.5000	2.1000		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	3.7500	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	1.3300	1.3700	1.3600		

Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4700	2.3700	2.1000	1.8000	2.0000		
Central Bank Rate (EoY)	2.0000	4.0000	3.0000	1.9900	1.9700	2.0500		
EURUSD	1.0705	1.1039	1.0354	1.1700	1.2000	1.2000		

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