

Bastion Advisory's Market Snapshot

Date

2025/11/03 08:58

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	17.2971	17.3325	17.2971	17.5045	19.7634	19.7634	
		17.1560	17.2971	17.156	17.156	17.156	
		80%	0%	40%	5%	5%	
EUR USD	1.1537	1.1651	1.1537	1.1742	1.1867	1.1867	
		1.1537	1.1537	1.1537	1.0244	1.0244	
		0%	0%	0%	80%	80%	
EUR ZAR	19.9555	20.0489	19.9555	20.3484	21.7365	21.7365	
		19.9555	19.9555	19.9126	19.0135	18.5767	
		0%	0%	10%	35%	44%	
GBP USD	1.3144	1.3336	1.3144	1.3485	1.3746	1.3746	
		1.3144	1.3144	1.3144	1.2169	1.2169	
		0%	0%	0%	62%	62%	
AUD ZAR	11.3389	11.3411	11.3389	11.3811	12.0818	12.0818	
		11.2923	11.3389	11.2193	11.2193	11.2193	
		95%	0%	74%	14%	14%	
GBP ZAR	22.7369	22.9706	22.7369	23.3770	25.2489	25.2489	
		22.6947	22.7369	22.6947	22.6947	22.4740	
		15%	0%	6%	2%	9%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.967	6.975	6.967	7.000	7.750	8.033	
		6.967	6.967	6.967	6.933	6.933	
		0%	0%	0%	4%	3%	
Repo Rate	7.00	7.00	7.00	7.00	7.75	8.00	
		7.00	7.00	7.00	7.00	7.00	
		0%	0%	0%	0%	0%	
R2035	8.843	8.872	8.843	9.207	11.114	11.114	
		8.838	8.843	8.838	8.838	8.838	
		15%	0%	1%	0%	0%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.610	6.611	6.610	6.664	7.549	7.549	
		6.571	6.610	6.510	6.510	6.510	
		97%	0%	65%	10%	10%	
ZAR 3Y Swap	6.640	6.640	6.640	6.690	7.650	7.650	
		6.590	6.640	6.520	6.520	6.520	
		100%	0%	71%	11%	11%	
ZAR 5Y Swap	6.900	6.900	6.900	6.980	8.020	8.020	
		6.840	6.900	6.765	6.765	6.765	
		100%	0%	63%	11%	11%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	65.19	65.62	65.19	66.25	82.03	82.03	
		64.40	65.19	61.01	60.23	60.23	
		65%	0%	80%	23%	23%	
Gold	4,017.40	4,024.54	4,017.40	4,356.30	4,356.30	4,356.30	
		3,930.07	4,017.40	3,886.54	2,636.47	2,563.25	
		92%	0%	28%	80%	81%	
Platinum	1,603.58	1,606.56	1,603.58	1,718.39	1,718.39	1,718.39	
		1,574.23	1,603.58	1,547.36	919.60	904.24	
		91%	0%	33%	86%	86%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	109,243.60	110,443.70	109,243.60	113,024.10	113,024.10	113,024.10	
		108,707.30	109,243.60	108,089.90	81,553.66	81,553.66	
		31%	0%	23%	88%	88%	
DOW JONES	47,562.87	47,706.37	47,562.87	47,706.37	47,706.37	47,706.37	
		47,207.12	47,562.87	45,479.60	37,645.59	37,645.59	
		71%	0%	94%	99%	99%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	17.2971	17.3325 17.1560 80%	17.2971 17.2971 0%	17.5045 17.1560 40%	19.7634 17.1560 5%	19.7634 17.1560 5%	
EUR ZAR	19.9555	20.0489 19.9555 0%	19.9555 19.9555 0%	20.3484 19.9126 10%	21.7365 19.0135 35%	21.7365 18.5767 44%	
GBP ZAR	22.7369	22.9706 22.6947 15%	22.7369 22.7369 0%	23.3770 22.6947 6%	25.2489 22.6947 2%	25.2489 22.4740 9%	
3M JIBAR	6.9670	6.975 6.967 0%	6.967 6.967 0%	7.000 6.967 0%	7.750 6.933 4%	8.033 6.933 3%	
Repo Rate	7.0000	7.000 7.000 0%	7.000 7.000 0%	7.000 7.000 0%	7.750 7.000 0%	8.000 7.000 0%	
ZARONIA	6.8550	6.868 6.854 7%	6.855 6.855 0%	6.868 6.844 46%	7.635 6.844 1%	7.887 6.844 1%	
R2035	8.8430	8.872 8.838 15%	8.843 8.843 0%	9.207 8.838 1%	11.114 8.838 0%	11.114 8.838 0%	
1X4 FRA	6.8670	6.880 6.857 43%	6.867 6.867 0%	6.985 6.830 24%	7.600 6.830 5%	7.780 6.830 4%	
3X6 FRA	6.7900	6.815 6.790 0%	6.790 6.790 0%	6.848 6.775 20%	7.515 6.775 2%	7.579 6.775 2%	
6X9 FRA	6.6800	6.690 6.655 71%	6.680 6.680 0%	6.705 6.570 81%	7.478 6.570 12%	7.478 6.570 12%	
9X12 FRA	6.5300	6.535 6.490 89%	6.530 6.530 0%	6.635 6.430 49%	7.483 6.430 9%	7.483 6.430 9%	
12X15 FRA	6.4650	6.465 6.425 100%	6.465 6.465 0%	6.535 6.320 67%	7.497 6.320 12%	7.497 6.320 12%	
15X18 FRA	6.4500	6.450 6.405 100%	6.450 6.450 0%	6.509 6.290 73%	7.532 6.290 13%	7.532 6.290 13%	
18X21 FRA	6.4800	6.480 6.429 100%	6.480 6.480 0%	6.520 6.325 79%	7.575 6.325 12%	7.575 6.325 12%	
21X24 FRA	6.5200	6.520 6.467 100%	6.520 6.520 0%	6.560 6.365 79%	7.640 6.365 12%	7.640 6.365 12%	
1yr Swap	6.7413	6.750 6.728 61%	6.741 6.741 0%	6.800 6.690 47%	7.550 6.690 6%	7.660 6.690 5%	
2yr Swap	6.6100	6.611 6.571 97%	6.610 6.610 0%	6.664 6.510 65%	7.549 6.510 10%	7.549 6.510 10%	
3yr Swap	6.6400	6.640 6.590 100%	6.640 6.640 0%	6.690 6.520 71%	7.650 6.520 11%	7.650 6.520 11%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

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South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.3000	3.8000	3.4000		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	7.0000	6.5000	6.3800		
USDZAR	17.0374	18.3621	18.8432	17.3800	17.4000	17.5400		

United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0200	4.1300	2.9600	2.8000	2.9000	2.5000		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8300	3.2600	3.1500		

United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.5000	2.0400		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	4.0000	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	0.8800	0.8700	0.8700		

Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4700	2.3700	2.1000	1.8000	2.0000		
Central Bank Rate (EoY)	2.5000	4.5000	3.1500	2.1500	2.1500	2.2800		
EURUSD	1.0705	1.1039	1.0354	1.1800	1.2100	1.2000		

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