

Bastion Advisory's Market Snapshot

Date

2025/11/24 09:29

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	17.3586	17.3783	17.5117	17.5117	19.7634	19.7634	
		17.1728	17.0426	17.0426	17.0426	17.0426	
		90%	67%	67%	12%	12%	
EUR USD	1.1524	1.1592	1.1633	1.1651	1.1867	1.1867	
		1.1513	1.1482	1.1482	1.0244	1.0244	
		14%	28%	25%	79%	79%	
EUR ZAR	20.0031	20.0087	20.1109	20.1109	21.7365	21.7365	
		19.8407	19.8071	19.8071	19.0135	18.5767	
		97%	65%	65%	36%	45%	
GBP USD	1.3104	1.3156	1.3192	1.3336	1.3746	1.3746	
		1.3059	1.3021	1.3021	1.2169	1.2169	
		46%	49%	26%	59%	59%	
AUD ZAR	11.2161	11.2195	11.3738	11.3738	12.0818	12.0818	
		11.1038	11.1038	11.1038	11.1038	11.1038	
		97%	42%	42%	11%	11%	
GBP ZAR	22.7458	22.7622	22.8245	22.9797	25.2489	25.2489	
		22.4559	22.4431	22.4431	22.4431	22.4431	
		95%	79%	56%	11%	11%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.783	6.908	6.967	6.975	7.750	7.983	
		6.783	6.783	6.783	6.783	6.783	
		0%	0%	0%	0%	0%	
Repo Rate	6.75	7.00	7.00	7.00	7.75	7.75	
		6.75	6.75	6.75	6.75	6.75	
		0%	0%	0%	0%	0%	
R2035	8.632	8.654	8.837	8.925	11.114	11.114	
		8.588	8.588	8.588	8.588	8.588	
		67%	18%	13%	2%	2%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.466	6.531	6.590	6.611	7.549	7.549	
		6.440	6.440	6.440	6.440	6.440	
		29%	17%	15%	2%	2%	
ZAR 3Y Swap	6.488	6.553	6.616	6.640	7.650	7.650	
		6.450	6.450	6.450	6.450	6.450	
		37%	23%	20%	3%	3%	
ZAR 5Y Swap	6.740	6.790	6.850	6.900	8.020	8.020	
		6.690	6.690	6.690	6.690	6.690	
		50%	31%	24%	4%	4%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	62.59	64.89	65.16	65.94	82.03	82.03	
		62.56	62.56	62.56	60.23	60.23	
		1%	1%	1%	11%	11%	
Gold	4,047.46	4,077.98	4,195.39	4,195.39	4,356.30	4,356.30	
		4,044.96	3,932.09	3,930.07	2,636.47	2,585.35	
		8%	44%	44%	82%	83%	
Platinum	1,537.35	1,547.40	1,617.41	1,617.41	1,718.39	1,718.39	
		1,518.47	1,518.47	1,518.47	919.60	904.24	
		65%	19%	19%	77%	78%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	109,641.30	112,314.20	114,045.50	114,045.50	114,045.50	114,045.50	
		109,641.30	107,381.90	107,381.90	81,553.66	81,553.66	
		0%	34%	34%	86%	86%	
DOW JONES	46,245.41	47,147.48	48,254.82	48,254.82	48,254.82	48,254.82	
		45,752.26	45,752.26	45,752.26	37,645.59	37,645.59	
		35%	20%	20%	81%	81%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	17.3586	17.3783 17.1728 90%	17.5117 17.0426 67%	17.5117 17.0426 67%	19.7634 17.0426 12%	19.7634 17.0426 12%	
EUR ZAR	20.0031	20.0087 19.8407 97%	20.1109 19.8071 65%	20.1109 19.8071 65%	21.7365 19.0135 36%	21.7365 18.5767 45%	
GBP ZAR	22.7458	22.7622 22.4559 95%	22.8245 22.4431 79%	22.9797 22.4431 56%	25.2489 22.4431 11%	25.2489 22.4431 11%	
3M JIBAR	6.7830	6.908 6.783 0%	6.967 6.783 0%	6.975 6.783 0%	7.750 6.783 0%	7.983 6.783 0%	
Repo Rate	6.7500	7.000 6.750 0%	7.000 6.750 0%	7.000 6.750 0%	7.750 6.750 0%	7.750 6.750 0%	
ZARONIA	6.8510	6.859 6.846 38%	6.859 6.842 53%	6.868 6.842 35%	7.635 6.842 1%	7.885 6.842 1%	
R2035	8.6320	8.654 8.588 67%	8.837 8.588 18%	8.925 8.588 13%	11.114 8.588 2%	11.114 8.588 2%	
1X4 FRA	6.7500	6.797 6.743 14%	6.857 6.743 7%	6.880 6.743 5%	7.600 6.743 1%	7.761 6.743 1%	
3X6 FRA	6.6850	6.727 6.668 30%	6.770 6.668 17%	6.815 6.668 12%	7.515 6.668 2%	7.550 6.668 2%	
6X9 FRA	6.5350	6.589 6.523 19%	6.655 6.523 9%	6.690 6.523 7%	7.478 6.523 1%	7.478 6.523 1%	
9X12 FRA	6.4000	6.440 6.360 50%	6.508 6.360 27%	6.535 6.360 23%	7.483 6.360 4%	7.483 6.360 4%	
12X15 FRA	6.3150	6.368 6.276 42%	6.441 6.276 24%	6.465 6.276 21%	7.497 6.276 3%	7.497 6.276 3%	
15X18 FRA	6.2900	6.350 6.256 36%	6.428 6.256 20%	6.450 6.256 17%	7.532 6.256 3%	7.532 6.256 3%	
18X21 FRA	6.3000	6.360 6.267 36%	6.455 6.267 18%	6.480 6.267 16%	7.575 6.267 3%	7.575 6.267 3%	
21X24 FRA	6.3350	6.400 6.299 35%	6.500 6.299 18%	6.520 6.299 16%	7.640 6.299 3%	7.640 6.299 3%	
1yr Swap	6.6050	6.673 6.603 4%	6.721 6.603 2%	6.750 6.603 2%	7.550 6.603 0%	7.550 6.603 0%	
2yr Swap	6.4662	6.531 6.440 29%	6.590 6.440 17%	6.611 6.440 15%	7.549 6.440 2%	7.549 6.440 2%	
3yr Swap	6.4875	6.553 6.450 37%	6.616 6.450 23%	6.640 6.450 20%	7.650 6.450 3%	7.650 6.450 3%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

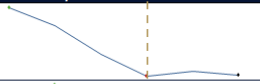
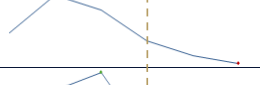
The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

Date

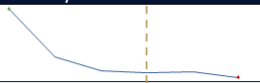
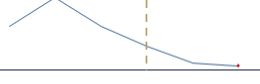
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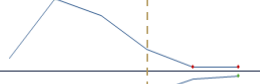
South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.3000	3.5500	3.3200		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	6.7500	6.2500	6.0000		
USDZAR	17.0374	18.3621	18.8432	17.1200	17.1000	17.7500		

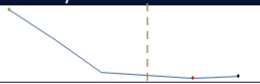
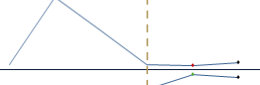
United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0200	4.1300	2.9600	2.8000	2.9000	2.4500		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8300	3.2600	3.1700		

United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.5000	2.1000		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	3.7500	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	1.3400	1.3800	1.3900		

Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4700	2.3700	2.1000	1.8000	2.0000		
Central Bank Rate (EoY)	2.0000	4.0000	3.0000	1.9900	1.9700	2.0500		
EURUSD	1.0705	1.1039	1.0354	1.1700	1.2100	1.2000		

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