

Bastion Advisory's Market Snapshot

Date

2025/11/17 09:04

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	17.1055	17.1604	17.5117	17.5117	19.7634	19.7634	
		17.0426	17.0426	17.0426	17.0426	17.0426	
		53%	13%	13%	2%	2%	
EUR USD	1.1604	1.1633	1.1633	1.1655	1.1867	1.1867	
		1.1557	1.1482	1.1482	1.0244	1.0244	
		62%	81%	71%	84%	84%	
EUR ZAR	19.8499	19.8789	20.1109	20.2366	21.7365	21.7365	
		19.8071	19.8071	19.8071	19.0135	18.5767	
		60%	14%	10%	31%	40%	
GBP USD	1.3147	1.3192	1.3192	1.3427	1.3746	1.3746	
		1.3133	1.3021	1.3021	1.2169	1.2169	
		24%	74%	31%	62%	62%	
AUD ZAR	11.1607	11.2157	11.3738	11.3738	12.0818	12.0818	
		11.1304	11.1304	11.1304	11.1304	11.1304	
		36%	12%	12%	3%	3%	
GBP ZAR	22.4890	22.6063	22.8245	23.3224	25.2489	25.2489	
		22.4431	22.4431	22.4431	22.4431	22.4431	
		28%	12%	5%	2%	2%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.908	6.967	6.967	6.975	7.750	8.017	
		6.908	6.908	6.908	6.908	6.908	
		0%	0%	0%	0%	0%	
Repo Rate	7.00	7.00	7.00	7.00	7.75	8.00	
		7.00	7.00	7.00	7.00	7.00	
		0%	0%	0%	0%	0%	
R2035	8.634	8.791	8.837	9.009	11.114	11.114	
		8.591	8.591	8.591	8.591	8.591	
		22%	17%	10%	2%	2%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.530	6.570	6.590	6.611	7.549	7.549	
		6.500	6.500	6.500	6.500	6.500	
		43%	33%	27%	3%	3%	
ZAR 3Y Swap	6.555	6.605	6.616	6.640	7.650	7.650	
		6.520	6.520	6.520	6.520	6.520	
		41%	36%	29%	3%	3%	
ZAR 5Y Swap	6.790	6.835	6.850	6.900	8.020	8.020	
		6.745	6.745	6.745	6.745	6.745	
		50%	43%	29%	4%	4%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	63.75	65.16	65.16	65.99	82.03	82.03	
		62.71	62.71	61.01	60.23	60.23	
		42%	42%	55%	16%	16%	
Gold	4,068.78	4,195.39	4,195.39	4,356.30	4,356.30	4,356.30	
		4,068.78	3,932.09	3,930.07	2,636.47	2,563.25	
		0%	52%	33%	83%	84%	
Platinum	1,554.06	1,617.41	1,617.41	1,632.53	1,718.39	1,718.39	
		1,545.45	1,531.08	1,531.08	919.60	904.24	
		12%	27%	23%	79%	80%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	111,973.20	114,045.50	114,045.50	114,045.50	114,045.50	114,045.50	
		108,846.40	107,381.90	107,381.90	81,553.66	81,553.66	
		60%	69%	69%	94%	94%	
DOW JONES	47,147.48	48,254.82	48,254.82	48,254.82	48,254.82	48,254.82	
		46,987.10	46,912.30	45,952.24	37,645.59	37,645.59	
		13%	18%	52%	90%	90%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	17.1055	17.1604 17.0426 53%	17.5117 17.0426 13%	17.5117 17.0426 13%	19.7634 17.0426 2%	19.7634 17.0426 2%	
EUR ZAR	19.8499	19.8789 19.8071 60%	20.1109 19.8071 14%	20.2366 19.8071 10%	21.7365 19.0135 31%	21.7365 18.5767 40%	
GBP ZAR	22.4890	22.6063 22.4431 28%	22.8245 22.4431 12%	23.3224 22.4431 5%	25.2489 22.4431 2%	25.2489 22.4431 2%	
3M JIBAR	6.9080	6.967 6.908 0%	6.967 6.908 0%	6.975 6.908 0%	7.750 6.908 0%	8.017 6.908 0%	
Repo Rate	7.0000	7.000 7.000 0%	7.000 7.000 0%	7.000 7.000 0%	7.750 7.000 0%	8.000 7.000 0%	
ZARONIA	6.8460	6.848 6.842 67%	6.853 6.842 36%	6.868 6.842 15%	7.635 6.842 1%	7.885 6.842 0%	
R2035	8.6340	8.791 8.591 22%	8.837 8.591 17%	9.009 8.591 10%	11.114 8.591 2%	11.114 8.591 2%	
1X4 FRA	6.8000	6.830 6.780 40%	6.857 6.780 26%	6.910 6.780 15%	7.600 6.780 2%	7.765 6.780 2%	
3X6 FRA	6.7267	6.755 6.703 45%	6.770 6.703 35%	6.820 6.703 20%	7.515 6.703 3%	7.565 6.703 3%	
6X9 FRA	6.5998	6.628 6.580 42%	6.655 6.580 26%	6.690 6.570 25%	7.478 6.570 3%	7.478 6.570 3%	
9X12 FRA	6.4375	6.492 6.413 31%	6.508 6.413 25%	6.535 6.413 20%	7.483 6.413 2%	7.483 6.413 2%	
12X15 FRA	6.3825	6.429 6.354 38%	6.441 6.354 33%	6.465 6.320 43%	7.497 6.320 5%	7.497 6.320 5%	
15X18 FRA	6.3556	6.412 6.320 39%	6.428 6.320 33%	6.450 6.290 41%	7.532 6.290 5%	7.532 6.290 5%	
18X21 FRA	6.3750	6.433 6.335 41%	6.455 6.335 33%	6.480 6.325 32%	7.575 6.325 4%	7.575 6.325 4%	
21X24 FRA	6.4150	6.469 6.370 46%	6.500 6.370 35%	6.520 6.365 32%	7.640 6.365 4%	7.640 6.365 4%	
1yr Swap	6.6700	6.705 6.654 32%	6.721 6.654 24%	6.750 6.654 17%	7.550 6.654 2%	7.570 6.654 2%	
2yr Swap	6.5300	6.570 6.500 43%	6.590 6.500 33%	6.611 6.500 27%	7.549 6.500 3%	7.549 6.500 3%	
3yr Swap	6.5545	6.605 6.520 41%	6.616 6.520 36%	6.640 6.520 29%	7.650 6.520 3%	7.650 6.520 3%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

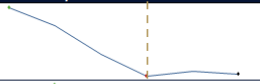
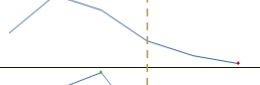
The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

Date

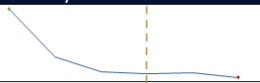
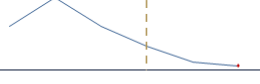
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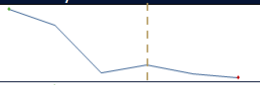
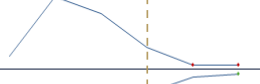
South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.2900	3.5500	3.4000		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	6.7500	6.2500	6.0000		
USDZAR	17.0374	18.3621	18.8432	17.3000	17.2500	17.8000		

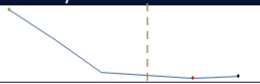
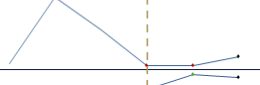
United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0200	4.1300	2.9600	2.8000	2.9000	2.5000		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8000	3.2600	3.1300		

United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.5000	2.0900		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	3.7500	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	1.3400	1.3800	1.3900		

Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4700	2.3700	2.1000	1.8000	2.0000		
Central Bank Rate (EoY)	2.0000	4.0000	3.0000	1.9500	1.9500	2.2200		
EURUSD	1.0705	1.1039	1.0354	1.1700	1.2100	1.2000		

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