

Bastion Advisory's Market Snapshot

Date

2025/11/10 09:30

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	17.2538	17.5117	17.5117	17.5117	19.7634	19.7634	
		17.2538	17.2538	17.156	17.156	17.156	
		0%	0%	27%	4%	4%	
EUR USD	1.1563	1.1566	1.1566	1.1687	1.1867	1.1867	
		1.1482	1.1482	1.1482	1.0244	1.0244	
		96%	96%	40%	81%	81%	
EUR ZAR	19.95	20.1109	20.1109	20.3484	21.7365	21.7365	
		19.9493	19.9493	19.9493	19.0135	18.5767	
		0%	0%	0%	34%	43%	
GBP USD	1.3154	1.3162	1.3162	1.3434	1.3746	1.3746	
		1.3021	1.3021	1.3021	1.2169	1.2169	
		94%	94%	32%	62%	62%	
AUD ZAR	11.2642	11.3738	11.3738	11.3738	12.0818	12.0818	
		11.2371	11.2371	11.2193	11.2193	11.2193	
		20%	20%	29%	5%	5%	
GBP ZAR	22.6967	22.8245	22.8245	23.3770	25.2489	25.2489	
		22.6967	22.6967	22.6947	22.6947	22.5529	
		0%	0%	0%	0%	5%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.967	6.967	6.967	7.000	7.750	8.017	
		6.967	6.967	6.967	6.933	6.933	
		0%	0%	0%	4%	3%	
Repo Rate	7.00	7.00	7.00	7.00	7.75	8.00	
		7.00	7.00	7.00	7.00	7.00	
		0%	0%	0%	0%	0%	
R2035	8.801	8.837	8.837	9.127	11.114	11.114	
		8.756	8.756	8.756	8.756	8.756	
		56%	56%	12%	2%	2%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.590	6.590	6.590	6.620	7.549	7.549	
		6.568	6.568	6.510	6.510	6.510	
		100%	100%	73%	8%	8%	
ZAR 3Y Swap	6.620	6.620	6.620	6.655	7.650	7.650	
		6.593	6.593	6.520	6.520	6.520	
		100%	100%	74%	9%	9%	
ZAR 5Y Swap	6.855	6.855	6.855	6.940	8.020	8.020	
		6.835	6.835	6.765	6.765	6.765	
		100%	100%	51%	7%	7%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	64.17	64.89	64.89	65.99	82.03	82.03	
		63.38	63.38	61.01	60.23	60.23	
		52%	52%	63%	18%	18%	
Gold	4,074.42	4,074.42	4,074.42	4,356.30	4,356.30	4,356.30	
		3,932.09	3,932.09	3,930.07	2,636.47	2,563.25	
		100%	100%	34%	84%	84%	
Platinum	1,573.75	1,573.75	1,573.75	1,718.39	1,718.39	1,718.39	
		1,531.08	1,531.08	1,531.08	919.60	904.24	
		100%	100%	23%	82%	82%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	108,846.40	110,100.50	110,100.50	113,024.10	113,024.10	113,024.10	
		107,381.90	107,381.90	107,381.90	81,553.66	81,553.66	
		54%	54%	26%	87%	87%	
DOW JONES	46,987.10	47,562.87	47,336.68	47,706.37	47,706.37	47,706.37	
		46,912.30	46,912.30	45,479.60	37,645.59	37,645.59	
		11%	18%	68%	93%	93%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	17.2538	17.5117 17.2538 0%	17.5117 17.2538 0%	17.5117 17.1560 27%	19.7634 17.1560 4%	19.7634 17.1560 4%	
EUR ZAR	19.9500	20.1109 19.9493 0%	20.1109 19.9493 0%	20.3484 19.9493 0%	21.7365 19.0135 34%	21.7365 18.5767 43%	
GBP ZAR	22.6967	22.8245 22.6967 0%	22.8245 22.6967 0%	23.3770 22.6947 0%	25.2489 22.6947 0%	25.2489 22.5529 5%	
3M JIBAR	6.9670	6.967 6.967 0%	6.967 6.967 0%	7.000 6.967 0%	7.750 6.933 4%	8.017 6.933 3%	
Repo Rate	7.0000	7.000 7.000 0%	7.000 7.000 0%	7.000 7.000 0%	7.750 7.000 0%	8.000 7.000 0%	
ZARONIA	6.8480	6.855 6.848 0%	6.853 6.848 0%	6.868 6.846 9%	7.635 6.844 1%	7.887 6.844 0%	
R2035	8.8010	8.837 8.756 56%	8.837 8.756 56%	9.127 8.756 12%	11.114 8.756 2%	11.114 8.756 2%	
1X4 FRA	6.8400	6.857 6.840 0%	6.857 6.840 0%	6.960 6.830 8%	7.600 6.830 1%	7.775 6.830 1%	
3X6 FRA	6.7550	6.790 6.755 0%	6.770 6.755 0%	6.827 6.755 0%	7.515 6.755 0%	7.565 6.755 0%	
6X9 FRA	6.6450	6.655 6.636 47%	6.655 6.636 47%	6.690 6.570 62%	7.478 6.570 8%	7.478 6.570 8%	
9X12 FRA	6.5100	6.510 6.483 100%	6.510 6.483 100%	6.575 6.430 55%	7.483 6.430 8%	7.483 6.430 8%	
12X15 FRA	6.4350	6.441 6.410 80%	6.441 6.410 80%	6.470 6.320 77%	7.497 6.320 10%	7.497 6.320 10%	
15X18 FRA	6.4300	6.430 6.390 100%	6.430 6.390 100%	6.450 6.290 87%	7.532 6.290 11%	7.532 6.290 11%	
18X21 FRA	6.4550	6.455 6.409 100%	6.455 6.409 100%	6.480 6.325 84%	7.575 6.325 10%	7.575 6.325 10%	
21X24 FRA	6.5000	6.500 6.449 100%	6.500 6.449 100%	6.523 6.365 85%	7.640 6.365 11%	7.640 6.365 11%	
1yr Swap	6.7175	6.721 6.715 42%	6.721 6.715 42%	6.770 6.690 34%	7.550 6.690 3%	7.585 6.690 3%	
2yr Swap	6.5900	6.590 6.568 100%	6.590 6.568 100%	6.620 6.510 73%	7.549 6.510 8%	7.549 6.510 8%	
3yr Swap	6.6200	6.620 6.593 100%	6.620 6.593 100%	6.655 6.520 74%	7.650 6.520 9%	7.650 6.520 9%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

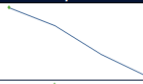
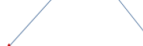
The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

Date

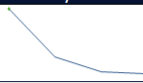
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South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.3000	3.7000	3.4100		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	7.0000	6.5000	6.3800		
USDZAR	17.0374	18.3621	18.8432	17.3200	17.1000	17.5400		

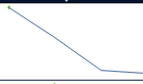
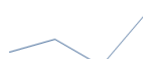
United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0200	4.1300	2.9600	2.8000	2.9000	2.5000		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8300	3.2600	3.1500		

United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.5000	2.0900		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	4.0000	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	0.8800	0.8700	0.8700		

Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4700	2.3700	2.1000	1.8000	2.0000		
Central Bank Rate (EoY)	2.5000	4.5000	3.1500	2.1500	2.1500	2.2800		
EURUSD	1.0705	1.1039	1.0354	1.1700	1.2100	1.2000		

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