

Bastion Advisory's Market Snapshot

Date

2025/10/27 09:36

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	17.2010	17.4115	17.5045	17.5045	19.7634	19.7634	
		17.2010	17.1569	17.1569	17.1569	17.1569	
		0%	13%	13%	2%	2%	
EUR USD	1.1631	1.1642	1.1742	1.1742	1.1867	1.1867	
		1.1600	1.1564	1.1564	1.0244	1.0244	
		74%	38%	38%	85%	85%	
EUR ZAR	20.0062	20.2111	20.3484	20.3484	21.7365	21.7365	
		20.0062	19.9126	19.9126	19.0135	18.5767	
		0%	21%	21%	36%	45%	
GBP USD	1.3329	1.3405	1.3485	1.3485	1.3746	1.3746	
		1.3311	1.3304	1.3304	1.2169	1.2169	
		19%	14%	14%	74%	74%	
AUD ZAR	11.2505	11.2934	11.4110	11.4198	12.0818	12.0818	
		11.2193	11.2193	11.2193	11.2193	11.2193	
		42%	16%	16%	4%	4%	
GBP ZAR	22.9261	23.2550	23.3770	23.3770	25.2489	25.2489	
		22.9261	22.9032	22.9032	22.7669	22.4740	
		0%	5%	5%	6%	16%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	6.975	6.975	7.000	7.008	7.750	8.042	
		6.975	6.975	6.975	6.933	6.933	
		0%	0%	0%	5%	4%	
Repo Rate	7.00	7.00	7.00	7.00	7.75	8.00	
		7.00	7.00	7.00	7.00	7.00	
		0%	0%	0%	0%	0%	
R2035	8.890	8.925	9.207	9.207	11.114	11.114	
		8.890	8.890	8.890	8.890	8.890	
		0%	0%	0%	0%	0%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.571	6.571	6.664	6.732	7.549	7.549	
		6.510	6.510	6.510	6.510	6.510	
		100%	40%	28%	6%	6%	
ZAR 3Y Swap	6.590	6.590	6.690	6.760	7.650	7.650	
		6.520	6.520	6.520	6.520	6.520	
		100%	41%	29%	6%	6%	
ZAR 5Y Swap	6.840	6.845	6.980	7.040	8.020	8.020	
		6.765	6.765	6.765	6.765	6.765	
		94%	35%	27%	6%	6%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	66.31	66.31	66.31	70.13	82.03	82.03	
		61.01	61.01	61.01	60.23	60.23	
		100%	100%	58%	28%	28%	
Gold	4,082.58	4,356.30	4,356.30	4,356.30	4,356.30	4,356.30	
		4,082.58	3,856.58	3,759.98	2,636.47	2,563.25	
		0%	45%	54%	84%	85%	
Platinum	1,624.32	1,632.53	1,718.39	1,718.39	1,718.39	1,718.39	
		1,547.36	1,547.36	1,547.36	919.60	904.24	
		90%	45%	45%	88%	88%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	110,443.70	111,325.70	113,024.10	113,024.10	113,024.10	113,024.10	
		108,837.10	108,089.90	105,803.20	81,553.66	81,553.66	
		65%	48%	64%	92%	92%	
DOW JONES	47,207.12	47,207.12	47,207.12	47,207.12	47,207.12	47,207.12	
		46,190.61	45,479.60	45,479.60	37,645.59	37,645.59	
		100%	100%	100%	100%	100%	

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Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

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Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	17.2010	17.4115 17.2010 0%	17.5045 17.1569 13%	17.5045 17.1569 13%	19.7634 17.1569 2%	19.7634 17.1569 2%	
EUR ZAR	20.0062	20.2111 20.0062 0%	20.3484 19.9126 21%	20.3484 19.9126 21%	21.7365 19.0135 36%	21.7365 18.5767 45%	
GBP ZAR	22.9261	23.2550 22.9261 0%	23.3770 22.9032 5%	23.3770 22.9032 5%	25.2489 22.7669 6%	25.2489 22.4740 16%	
3M JIBAR	6.9750	6.975 6.975 0%	7.000 6.975 0%	7.008 6.975 0%	7.750 6.933 5%	8.042 6.933 4%	
Repo Rate	7.0000	7.000 7.000 0%	7.000 7.000 0%	7.000 7.000 0%	7.750 7.000 0%	8.000 7.000 0%	
ZARONIA	6.8560	6.865 6.851 36%	6.865 6.844 57%	6.874 6.844 40%	7.635 6.844 2%	7.887 6.844 1%	
R2035	8.8900	8.925 8.890 0%	9.207 8.890 0%	9.207 8.890 0%	11.114 8.890 0%	11.114 8.890 0%	
1X4 FRA	6.8600	6.890 6.830 50%	6.985 6.830 19%	6.995 6.830 18%	7.600 6.830 4%	7.803 6.830 3%	
3X6 FRA	6.8150	6.815 6.775 100%	6.860 6.775 47%	6.908 6.775 30%	7.515 6.775 5%	7.710 6.775 4%	
6X9 FRA	6.6350	6.645 6.570 87%	6.715 6.570 45%	6.800 6.570 28%	7.478 6.570 7%	7.512 6.570 7%	
9X12 FRA	6.4800	6.502 6.430 69%	6.635 6.430 24%	6.713 6.430 18%	7.483 6.430 5%	7.483 6.430 5%	
12X15 FRA	6.4050	6.425 6.320 81%	6.535 6.320 40%	6.616 6.320 29%	7.497 6.320 7%	7.497 6.320 7%	
15X18 FRA	6.3800	6.405 6.290 78%	6.509 6.290 41%	6.595 6.290 30%	7.532 6.290 7%	7.532 6.290 7%	
18X21 FRA	6.4000	6.425 6.325 75%	6.520 6.325 38%	6.608 6.325 27%	7.575 6.325 6%	7.575 6.325 6%	
21X24 FRA	6.4400	6.451 6.365 87%	6.560 6.365 38%	6.630 6.365 28%	7.640 6.365 6%	7.640 6.365 6%	
1yr Swap	6.7277	6.730 6.690 94%	6.808 6.690 32%	6.860 6.690 22%	7.550 6.690 4%	7.660 6.690 4%	
2yr Swap	6.5712	6.571 6.510 100%	6.664 6.510 40%	6.732 6.510 28%	7.549 6.510 6%	7.549 6.510 6%	
3yr Swap	6.5900	6.590 6.520 100%	6.690 6.520 41%	6.760 6.520 29%	7.650 6.520 6%	7.650 6.520 6%	

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Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

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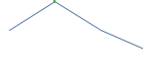
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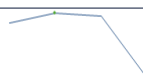
South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.3000	3.8000	3.4100		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	7.0000	6.5000	6.3800		
USDZAR	17.0374	18.3621	18.8432	17.3400	17.1000	17.0000		

United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0200	4.1300	2.9600	2.8000	2.9000	2.5000		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8300	3.2600	3.1400		

United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.5000	2.1000		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	4.0000	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	0.8800	0.8600	0.8700		

Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4700	2.3700	2.1000	1.8000	2.0000		
Central Bank Rate (EoY)	2.5000	4.5000	3.1500	2.1500	2.1500	2.2800		
EURUSD	1.0705	1.1039	1.0354	1.1800	1.2100	1.2000		

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