

Bastion Advisory's Market Snapshot

Date

2025/10/13 09:19

BASTION
ADVISORY

Currency	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USD ZAR	17.3063	17.5045	17.5045	17.5045	19.7634	19.7634	
		17.1569	17.1569	17.1569	17.1569	17.1569	
		43%	43%	43%	6%	6%	
EUR USD	1.1623	1.1711	1.1742	1.1867	1.1867	1.1867	
		1.1564	1.1564	1.1564	1.0244	1.0244	
		40%	33%	19%	85%	85%	
EUR ZAR	20.1147	20.3484	20.3484	20.5815	21.7365	21.7365	
		19.9126	19.9126	19.9126	19.0135	18.5767	
		46%	46%	30%	40%	49%	
GBP USD	1.3360	1.3485	1.3485	1.3647	1.3746	1.3746	
		1.3304	1.3304	1.3304	1.2169	1.2169	
		31%	31%	16%	76%	76%	
AUD ZAR	11.2871	11.3643	11.4110	11.5932	12.0818	12.0818	
		11.2848	11.2848	11.2848	11.2848	11.2760	
		3%	2%	1%	0%	1%	
GBP ZAR	23.1203	23.3770	23.3770	23.7020	25.2489	25.2489	
		22.9032	22.9032	22.9032	22.7669	22.4740	
		46%	46%	27%	14%	23%	

Interest Rate	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
3M JIBAR	7.000	7.000	7.000	7.017	7.750	8.050	
		7.000	7.000	6.933	6.933	6.933	
		0%	0%	80%	8%	6%	
Repo Rate	7.00	7.00	7.00	7.00	7.75	8.00	
		7.00	7.00	7.00	7.00	7.00	
		0%	0%	0%	0%	0%	
R2035	9.120	9.207	9.207	9.364	11.114	11.114	
		9.038	9.038	9.038	9.038	9.038	
		49%	49%	25%	4%	4%	

Swaps	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
ZAR 2Y Swap	6.630	6.664	6.664	6.732	7.549	7.549	
		6.616	6.616	6.580	6.580	6.580	
		29%	29%	33%	5%	5%	
ZAR 3Y Swap	6.655	6.690	6.690	6.760	7.650	7.650	
		6.635	6.635	6.610	6.610	6.610	
		36%	36%	30%	4%	4%	
ZAR 5Y Swap	6.950	6.980	6.980	7.040	8.020	8.020	
		6.920	6.920	6.893	6.893	6.893	
		50%	50%	39%	5%	5%	

Commodity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
Brent	63.63	66.25	66.25	70.13	82.03	82.03	
		62.73	62.73	62.73	60.23	60.23	
		26%	26%	12%	16%	16%	
Gold	4,067.55	4,067.55	4,067.55	4,067.55	4,067.55	4,067.55	
		3,960.98	3,856.58	3,643.14	2,636.47	2,563.25	
		100%	100%	100%	100%	100%	
Platinum	1,643.08	1,657.72	1,657.72	1,657.72	1,657.72	1,657.72	
		1,597.00	1,565.97	1,370.12	919.60	904.24	
		76%	84%	95%	98%	98%	

Equity	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
JSE ALSI	110,022.80	110,970.70	110,970.70	110,970.70	110,970.70	110,970.70	
		109,448.90	108,089.90	103,587.70	81,553.66	81,553.66	
		38%	67%	87%	97%	97%	
DOW JONES	45,479.60	46,758.28	46,758.28	46,758.28	46,758.28	46,758.28	
		45,479.60	45,479.60	45,479.60	37,645.59	37,645.59	
		0%	0%	0%	86%	86%	

Jayson Dunne
jayson@bastionadvisory.co.za
082 900 1561

Jacques Mol
jacques@bastionadvisory.co.za
082 496 4451

Craig Williamson
craig@bastionadvisory.co.za
082 566 3463

Source: Bloomberg

Bastion Advisory's Interest Rate Snapshot

Date 2025/10/13 09:19



Name	Latest	7 Day H/L	MTD H/L	30d H/L	YTD H/L	12m H/L	Last 12 Months
USDZAR	17.3063	17.5045 17.1569 43%	17.5045 17.1569 43%	17.5045 17.1569 43%	19.7634 17.1569 6%	19.7634 17.1569 6%	
EUR ZAR	20.1147	20.3484 19.9126 46%	20.3484 19.9126 46%	20.5815 19.9126 30%	21.7365 19.0135 40%	21.7365 18.5767 49%	
GBP ZAR	23.1203	23.3770 22.9032 46%	23.3770 22.9032 46%	23.7020 22.9032 27%	25.2489 22.7669 14%	25.2489 22.4740 23%	
3M JIBAR	7.0000	7.000 7.000 0%	7.000 7.000 0%	7.017 6.933 80%	7.750 6.933 8%	8.050 6.933 6%	
Repo Rate	7.0000	7.000 7.000 0%	7.000 7.000 0%	7.000 7.000 0%	7.750 7.000 0%	8.000 7.000 0%	
ZARONIA	6.8520	6.863 6.844 42%	6.863 6.844 42%	6.874 6.844 27%	7.635 6.844 1%	7.902 6.844 1%	
R2035	9.1200	9.207 9.038 49%	9.207 9.038 49%	9.364 9.038 25%	11.114 9.038 4%	11.114 9.038 4%	
1X4 FRA	6.9700	6.985 6.960 40%	6.985 6.960 40%	7.009 6.860 74%	7.600 6.860 15%	8.000 6.860 10%	
3X6 FRA	6.8267	6.848 6.820 24%	6.860 6.820 17%	6.925 6.775 34%	7.515 6.775 7%	7.735 6.775 5%	
6X9 FRA	6.6600	6.705 6.656 8%	6.715 6.656 6%	6.815 6.656 2%	7.478 6.656 0%	7.512 6.656 0%	
9X12 FRA	6.5830	6.635 6.575 13%	6.635 6.575 13%	6.713 6.520 33%	7.483 6.520 7%	7.483 6.520 7%	
12X15 FRA	6.4738	6.535 6.470 6%	6.535 6.470 6%	6.616 6.451 14%	7.497 6.451 2%	7.497 6.451 2%	
15X18 FRA	6.4475	6.509 6.440 11%	6.509 6.440 11%	6.595 6.399 25%	7.532 6.399 4%	7.532 6.399 4%	
18X21 FRA	6.4600	6.520 6.450 14%	6.520 6.450 14%	6.608 6.395 31%	7.575 6.395 6%	7.575 6.395 6%	
21X24 FRA	6.5150	6.560 6.495 31%	6.560 6.495 31%	6.630 6.430 42%	7.640 6.430 7%	7.640 6.430 7%	
1yr Swap	6.7700	6.800 6.766 11%	6.808 6.766 9%	6.860 6.740 25%	7.550 6.740 4%	7.660 6.740 3%	
2yr Swap	6.6300	6.664 6.616 29%	6.664 6.616 29%	6.732 6.580 33%	7.549 6.580 5%	7.549 6.580 5%	
3yr Swap	6.6550	6.690 6.635 36%	6.690 6.635 36%	6.760 6.610 30%	7.650 6.610 4%	7.650 6.610 4%	

Jayson Dunne
jayson@bastionadvisory.co.za
082 900 1561

Jacques Mol
jacques@bastionadvisory.co.za
082 496 4451

Craig Williamson
craig@bastionadvisory.co.za
082 566 3463

Source: Bloomberg

Local & Global CPI, Interest Rate & Currency Forecasts

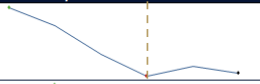
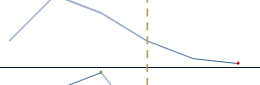
The forecasts are based on the latest Bloomberg surveys and projections submitted by major banks globally.

Date

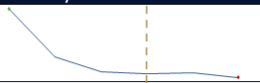
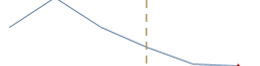
2025/10/13 09:19

BASTION
ADVISORY

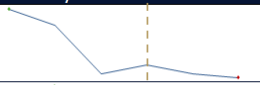
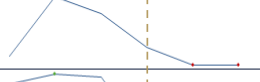
South Africa Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	6.8500	5.9100	4.4300	3.3000	3.8000	3.4600		
Central Bank Rate (EoY)	7.0000	8.2500	7.7500	7.0000	6.5000	6.3800		
USDZAR	17.0374	18.3621	18.8432	17.3000	17.1000	17.0000		

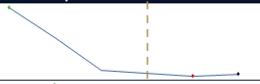
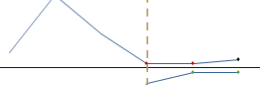
United States Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.0200	4.1300	2.9600	2.8000	2.9000	2.5000		
Central Bank Rate (EoY)	4.5000	5.5000	4.5000	3.8600	3.3000	3.2300		

United Kingdom Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	9.0500	7.3800	2.5300	3.4000	2.5000	2.1000		
Central Bank Rate (EoY)	3.5000	5.2500	4.7500	3.7500	3.2500	3.2500		
GBPUSD	1.2083	1.2731	1.2516	0.8700	0.8600	0.8600		

Eurozone Economic History & Forecasts

Name	2022	2023	2024	2025	2026	2027	History	Forecast
CPI (YoY%)	8.3600	5.4700	2.3700	2.1000	1.8000	2.0000		
Central Bank Rate (EoY)	2.5000	4.5000	3.1500	2.1500	2.1500	2.2800		
EURUSD	1.0705	1.1039	1.0354	1.1900	1.2200	1.2200		

Jayson Dunne

jayson@bastionadvisory.co.za
082 900 1561

Jacques Mol

jacques@bastionadvisory.co.za
082 496 4451

Craig Williamson

craig@bastionadvisory.co.za
082 566 3463

Source: Bloomberg